

(e) If the terms of the agreement governing the plan, as originally drawn or as amended provide, any amendment may, on and after the date on which it becomes effective as to a particular borrower, apply to all then outstanding unpaid indebtedness in the borrower's account under the plan, including any indebtedness which shall have arisen out of purchases made or loans obtained prior to the effective date of the amendment.

(f) For purposes of this section, a decrease in the required amount of scheduled payments shall not be deemed an amendment which has the effect of increasing the interest or finance charges to be paid by the borrower.

(g) The procedures for amendment by a credit grantor of the terms of a plan to which a nonconsumer borrower is a party may, notwithstanding the provisions of this section, be as the agreement governing the plan may otherwise provide.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to amendments made on or after the effective date of this Act to agreements governing revolving credit plans in existence on or established after the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2003.

Approved May 22, 2003.

CHAPTER 365

(Senate Bill 204)

AN ACT concerning

Baltimore County - Alcoholic Beverages - Towson Revitalization District

FOR the purpose of authorizing the Baltimore County Board of License Commissioners to transfer and issue for certain purposes a certain number of certain alcoholic beverages licenses for restaurants in the Towson Revitalization District under certain circumstances; specifying the ~~class~~ classes of the license; specifying issuance qualifications, fee, days and hours of sales, and certain other licensing qualifications, requirements, and restrictions; ~~defining a certain term~~ providing for the termination of this Act; and generally relating to alcoholic beverages licenses in the Towson Revitalization District.

BY adding to

Article 2B - Alcoholic Beverages

Section 8-204.3

Annotated Code of Maryland

(2001 Replacement Volume and 2002 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: