

(4) At the end of a term, a member continues to serve until a successor is appointed and qualifies.

(5) A member who is appointed after a term has begun serves only for the rest of the term and until a successor is appointed and qualifies.

(6) A member may not serve for more than:

(i) [three] TWO full terms; or

(ii) a total of more than [9] 6 years.

(7) A person may not be a member of the board if the person:

(i) has defaulted on the payment of a monetary obligation to the nonprofit health service plan;

(ii) has been convicted of a criminal offense involving dishonesty or breach of trust or a felony; [or]

(iii) habitually has neglected to pay debts; OR

(IV) HAS BEEN PROHIBITED UNDER ANY FEDERAL SECURITIES LAW FROM ACTING AS A DIRECTOR OR OFFICER OF ANY CORPORATION.

(8) A member shall meet any other qualifications set forth in the bylaws of the nonprofit health service plan.

(9) A member may not be an immediate family member of another board member or an officer or employee of the nonprofit health service plan.

(10) The board shall elect a chairman from among its members.

(11) (I) The [membership] COMPOSITION of the board shall represent the [different] RACIAL AND GENDER [geographic regions] DIVERSITY of the State.

(II) THE BOARD SHALL INCLUDE REPRESENTATION FROM EACH GEOGRAPHIC REGION OF THE STATE.

(f) The board shall notify the Commissioner of any member who attends less than 65% of the meetings of the board during a period of 12 consecutive months.

(G) (1) EXCLUDING REIMBURSEMENT FOR ORDINARY AND NECESSARY EXPENSES, A BOARD MEMBER, IN ANY CALENDAR YEAR, MAY RECEIVE COMPENSATION NOT TO EXCEED:

(I) \$15,000 FOR THE CHAIRMAN OF THE BOARD OR A BOARD MEMBER WHO IS THE CHAIRMAN OF A COMMITTEE; OR

(II) \$12,000 FOR A BOARD MEMBER WHO IS NOT THE CHAIRMAN OF THE BOARD OR A BOARD COMMITTEE.

(2) A BOARD MEMBER MAY NOT RECEIVE MORE THAN THE AMOUNT SPECIFIED IN PARAGRAPH (1) OF THIS SUBSECTION FOR SERVING ON MORE THAN ONE BOARD OF A CORPORATION SUBJECT TO THIS SECTION.