

(III) THE BOARD MAY DELEGATE APPROVAL FOR THE ACTIONS LISTED IN SUBPARAGRAPH (I) OF THIS PARAGRAPH TO A STANDING COMMITTEE OF THE BOARD.

(12) THE BOARD SHALL TAKE AND RETAIN COMPLETE MINUTES OF ALL BOARD AND COMMITTEE MEETINGS.

[(2)] The board shall appoint two additional members to serve as voting consumer members.

(3) [(13) Of the two consumer members, one shall be a subscriber and one shall be a certificate holder of the nonprofit health service plan.

[(4)] (14) Each consumer member of the board:

(i) shall be a member of the general public;

(ii) may not be considered an agent or employee of the State for any purpose; and

(iii) is entitled to the same rights, powers, and privileges as the other members of the board.

[(5)] (15) A consumer member of the board may not:

(i) be a licensee of or otherwise be subject to regulation by the Commissioner;

(ii) be employed by or have a financial interest in:

1. a nonprofit health service plan or its affiliates or subsidiaries; or

2. a person regulated under this article or the Health - General Article; or

(iii) within [1 year] 3 YEARS before appointment, have been employed by, had a financial interest in, or have received compensation from:

1. a nonprofit health service plan or its affiliates or subsidiaries; or

2. a person regulated under this article or the Health - General Article.

(e) (1) This subsection does not apply to a board that has fewer than three authorized members.

(2) The term of a member is 3 years.

(3) The terms of the members of a board shall be staggered over a 3-year period as required by the terms provided for members of the board in the bylaws filed and approved by the Commissioner on or after June 1, [1993] 2003.