

(VI) A MISSION OVERSIGHT COMMITTEE RESPONSIBLE FOR ENSURING THAT THE OFFICERS OF THE CORPORATION ACT IN ACCORDANCE WITH THE MISSION OF THE NONPROFIT HEALTH SERVICE PLAN;

(VII) A STRATEGIC PLANNING COMMITTEE RESPONSIBLE FOR EXAMINING LONG-RANGE PLANNING OBJECTIVES, ASSESSING STRATEGIES THAT MAY BE USED TO IMPLEMENT THE PLANNING OBJECTIVES, AND ANALYZING THE NONPROFIT HEALTH SERVICE PLAN'S ROLE IN THE INSURANCE MARKETPLACE; AND

(VIII) ANY OTHER COMMITTEE THAT THE BOARD DETERMINES IS NECESSARY TO CARRY OUT ITS DUTIES.

(7) EACH STANDING COMMITTEE SHALL HAVE REPRESENTATION FROM:

(I) THE VOTING MEMBERS UNDER PARAGRAPH (2) OF THIS SUBSECTION; AND

(II) EACH CORPORATION FOR WHICH THE NONPROFIT HEALTH SERVICE PLAN IS THE SOLE MEMBER.

(8) THE COMPENSATION COMMITTEE AND THE NOMINATING COMMITTEE SHALL EACH INCLUDE EITHER THE APPOINTEE OF THE PRESIDENT OF THE SENATE OR THE APPOINTEE OF THE SPEAKER OF THE HOUSE OF DELEGATES.

(9) EACH BOARD MEMBER SHALL SERVE ON AT LEAST ONE STANDING COMMITTEE.

(10) THE CHAIRMAN OF THE BOARD SHALL SELECT A CHAIRMAN FOR EACH BOARD COMMITTEE.

(11) (I) BOARD APPROVAL IS REQUIRED FOR ANY ACTION BY THE NONPROFIT HEALTH SERVICE PLAN, A CORPORATION FOR WHICH THE PLAN IS THE SOLE MEMBER, OR ANY AFFILIATE OR SUBSIDIARY OF THE NONPROFIT HEALTH SERVICE PLAN TO:

1. MODIFY BENEFIT LEVELS;

2. MATERIALLY MODIFY PROVIDER NETWORKS OR PROVIDER REIMBURSEMENT;

3. MODIFY UNDERWRITING GUIDELINES;

4. MODIFY RATES OR RATING PLANS;

5. WITHDRAW A PRODUCT OR WITHDRAW FROM A LINE OR TYPE OF BUSINESS OR GEOGRAPHIC REGION; OR

6. IMPACT THE AVAILABILITY OR AFFORDABILITY OF HEALTH CARE IN THE STATE.

(II) A DECISION BY THE BOARD TO CONVERT TO A FOR PROFIT ENTITY UNDER TITLE 6.5 OF THE STATE GOVERNMENT ARTICLE MAY BE REJECTED BY ANY THREE MEMBERS OF THE BOARD.