

General Assembly on or before a certain date; providing for the termination of certain provisions of this Act; altering certain provisions of law relating to the regulation of nonprofit health service plans; specifying the purpose of certain provisions of law; providing that certain nonprofit health service plans are exempt from certain taxes; establishing the mission of certain nonprofit health service plans; requiring a certain nonprofit health service plan to develop certain goals, objectives, and strategies; requiring a nonprofit health service plan to report quarterly to a certain oversight committee and provide certain information to the oversight committee for a certain purpose; requiring the Insurance Commissioner to submit a certain report to the Governor and certain committees of the General Assembly on or before a certain date and annually thereafter; establishing the scope of certain provisions of law governing nonprofit health service plans; exempting certain nonprofit health service plans from certain requirements; specifying the manner in which certain nonprofit health service plans can satisfy certain requirements; requiring certain nonprofit health service plans to perform certain functions; requiring the Insurance Commissioner to deny inspection of a certain part of a certain report under certain circumstances; repealing a requirement that the Insurance Commissioner follow certain procedures after making a certain determination; requiring the Insurance Commissioner to issue an order to require that a nonprofit health service plan pay a certain premium tax for a certain period of time under certain circumstances; requiring the Maryland Insurance Administration to deposit the premium tax revenue in a certain fund; specifying information that certain applicants for a certificate of authority must submit; specifying certain criteria that the Insurance Commissioner must consider when issuing a certain certificate of authority; authorizing the Insurance Commissioner to disapprove renewal of a certain certificate of authority under certain circumstances; providing that a certain certificate of authority authorizes a certain corporation to engage in certain activities; specifying that certain members of a certain board of directors are fiduciaries on behalf of a certain corporation; specifying the manner in which certain board members must act; specifying the principal functions of a certain board; establishing the composition of a certain board; providing that a certain board is self-perpetuating; requiring a certain board to establish certain committees with certain duties; requiring board approval for certain actions; providing that a decision by a certain board to convert to a for-profit entity under certain provisions of law may be rejected by a certain number of members of the board; requiring a certain board to take and retain certain minutes; altering the term of certain board members beginning on a certain date; altering a certain qualification of a consumer member of a certain board; altering the maximum term of certain board members; prohibiting certain individuals from serving on a certain board; specifying the amount of compensation of certain board members; requiring certain corporations to report to the Insurance Commissioner on the amount of certain expenses paid to board members; altering the definition of an "unsound or unsafe business practice"; requiring the Attorney General to notify the Insurance Commissioner that a nonprofit health service plan is engaging in a certain business practice under certain circumstances; authorizing the Attorney General to undertake a certain investigation and initiate a certain action under certain circumstances; requiring