

~~certificate of authority except under certain circumstances; specifying certain activities in which a certain corporation may engage; specifying that certain members of a certain board of directors are fiduciaries on behalf of a certain corporation; specifying the manner in which certain board members shall act; specifying the principal functions of a certain board; specifying the number and composition of members on a certain board; specifying the manner in which certain board members shall be chosen providing that a certain board is self-perpetuating; requiring a certain board to establish certain committees; prohibiting certain board members from chairing a committee after a certain date; requiring board approval for certain actions; requiring a certain board to take and retain certain minutes; altering the term of certain board members beginning on a certain date; altering the maximum term of certain board members; specifying that the the amount of compensation of certain directors and officers shall meet a certain requirement; altering the maximum representation of certain individuals on a certain board; ; altering the definition of an "unsound or unsafe business practice"; requiring the Attorney General to notify the Insurance Commissioner that a nonprofit health service plan is engaging in a certain business practice under certain circumstances; authorizing the Attorney General to undertake a certain investigation and initiate a certain action under certain circumstances; prohibiting the Insurance Commissioner from making certain approvals unless the Insurance Commissioner determines approval is in the public interest; limiting the compensation that certain individuals may approve or receive from the assets of a certain corporation; requiring a certain board to develop certain guidelines, submit the guidelines to the Insurance Commissioner for approval, provide a copy of the guidelines to certain individuals, and adhere to the guidelines in compensating certain individuals; requiring the Insurance Commissioner to review certain compensation and issue a certain order prohibiting payment of certain compensation under certain circumstances; providing that the approval or receipt of certain remuneration is a violation of a certain provision of law and is an unsound or unsafe business practice; increasing the maximum civil penalty for violations of certain provisions of law by certain officers, directors, and employees; establishing a Joint BlueCross and BlueShield Oversight Committee; specifying the number and composition of the Committee; providing for the appointment of co-chairmen of and staff assistance for the Committee; requiring the Committee to undertake a certain examination and evaluation to meet certain goals; requiring the Committee to submit a certain annual report in a certain manner and on or before certain dates; providing for the termination of the terms of certain board members and for replacement of those members; requiring a certain board to develop a plan to stagger the terms of certain board members in a certain manner; prohibiting the acquisition of a certain nonprofit health service plan within a certain period of time; providing for the application of certain provisions of law to certain compensation agreements; prohibiting a member of the board of directors of a certain corporation from serving on the board after removal from the board; stating the intent of the General Assembly to encourage a certain nonprofit health service plan to participate in certain public programs; requiring a certain nonprofit health service plan to work with certain persons, conduct a certain study, and report to certain committees of the~~