

(1) TO REGULATE THE FORMATION AND OPERATION OF NONPROFIT HEALTH SERVICE PLANS IN THE STATE; AND

(2) TO PROMOTE THE FORMATION AND EXISTENCE OF NONPROFIT HEALTH SERVICE PLANS IN THE STATE THAT:

(I) ARE COMMITTED TO A NONPROFIT CORPORATE STRUCTURE;

(II) SEEK TO PROVIDE INDIVIDUALS, BUSINESSES, AND OTHER GROUPS WITH AFFORDABLE AND ACCESSIBLE HEALTH INSURANCE; AND

(III) RECOGNIZE A RESPONSIBILITY TO CONTRIBUTE TO THE IMPROVEMENT OF THE OVERALL HEALTH STATUS OF MARYLAND RESIDENTS.

(B) A NONPROFIT HEALTH SERVICE PLAN THAT COMPLIES WITH THE PROVISIONS OF THIS SUBTITLE IS DECLARED TO BE A PUBLIC BENEFIT CORPORATION THAT IS EXEMPT FROM TAXATION AS PROVIDED BY LAW.

(C) THE MISSION OF A NONPROFIT HEALTH SERVICE PLAN SHALL BE TO:

(1) PROVIDE AFFORDABLE AND ACCESSIBLE HEALTH INSURANCE TO THE PLAN'S INSURED AND THOSE PERSONS INSURED OR ISSUED HEALTH BENEFIT PLANS BY AFFILIATES OR SUBSIDIARIES OF THE PLAN;

(2) ASSIST AND SUPPORT PUBLIC AND PRIVATE HEALTH CARE INITIATIVES FOR INDIVIDUALS WITHOUT HEALTH INSURANCE; AND

(3) PROMOTE THE INTEGRATION OF A STATEWIDE HEALTH CARE SYSTEM THAT MEETS THE HEALTH CARE NEEDS OF ALL MARYLAND RESIDENTS.

(D) A NONPROFIT HEALTH SERVICE PLAN:

(1) SHALL DEVELOP GOALS, OBJECTIVES, AND STRATEGIES FOR CARRYING OUT ITS STATUTORY MISSION;

(2) BEGINNING ON DECEMBER 1, 2003, AND CONTINUING THROUGH JUNE 30, 2005, SHALL REPORT QUARTERLY, FOR THE PRECEDING QUARTER, TO THE JOINT NONPROFIT HEALTH SERVICE PLAN OVERSIGHT COMMITTEE ON THE NONPROFIT HEALTH SERVICE PLAN'S COMPLIANCE WITH THE PROVISIONS OF THIS SUBTITLE; AND

(3) SHALL PROVIDE TO THE JOINT NONPROFIT HEALTH SERVICE PLAN OVERSIGHT COMMITTEE ANY OTHER INFORMATION NECESSARY FOR THE COMMITTEE TO MEET THE GOALS OUTLINED UNDER § 2-10A-08 OF THE STATE GOVERNMENT ARTICLE.

(E) ON OR BEFORE DECEMBER 1, 2005, AND ANNUALLY THEREAFTER, THE COMMISSIONER SHALL REPORT TO THE GOVERNOR AND, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE SENATE FINANCE COMMITTEE AND THE HOUSE HEALTH AND GOVERNMENT OPERATIONS COMMITTEE, ON THE COMPLIANCE OF A NONPROFIT HEALTH SERVICE PLAN SUBJECT TO § 14-115(D) OF THIS SUBTITLE WITH THE PROVISIONS OF THIS SUBTITLE.