

~~(f) Subject to approval by the Insurance Commissioner, the board of directors of a corporation subject to the provisions of § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act, shall develop a plan to stagger the terms of the board members.~~

~~SECTION 5. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the provisions of Section 1 of this Act shall apply to all members serving on the board of directors of a nonprofit health service plan that is subject to the provisions of § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act.~~

~~SECTION 6. AND BE IT FURTHER ENACTED, That the provisions of § 14-139(e) of the Insurance Article, as enacted by Section 1 of this Act, shall apply to any existing compensation agreement, including an agreement to provide termination benefits, between a corporation organized under the laws of this State and subject to § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act, and an officer, director, trustee, or employee of the corporation.~~

~~SECTION 7. AND BE IT FURTHER ENACTED, That, for a period of 5 years after the effective date of this Act:~~

~~(1) a person may not file an application for the acquisition of a nonprofit health service plan subject to the provisions of § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act, and a nonprofit health service plan subject to the provisions of § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act, may not be acquired, under Title 6.5 of the State Government Article; and~~

~~(2) the Insurance Commissioner may not approve an application for the acquisition of a nonprofit health service plan subject to the provisions of § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act.~~

~~SECTION 5. 8. AND BE IT FURTHER ENACTED, That, on or before February 1, 2004 and annually thereafter, the Insurance Commissioner shall submit an annual report to the Governor and, subject to § 2-1246 of the State Government Article, the Senate Finance Committee and the House Health and Government Operations Committee on the efforts of a corporation subject to § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act to comply with the provisions of this Act.~~

~~SECTION 6. 9. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.~~

### Article - Insurance

14-102.

(A) THE PURPOSE OF THIS SUBTITLE IS: