

SECTION 4. AND BE IT FURTHER ENACTED, That:

(a) Notwithstanding the provisions of § 14-115(d)(3)(ii)3 of the Insurance Article, as enacted by Section 1 of this Act, to fill the eight board vacancies resulting from the removal of directors under Section 3(a)(1) of this Act, successor members shall begin serving on the effective date of this Act and shall be appointed as follows:

- (1) one member by the President of the Senate;
- (2) one member by the Speaker of the House; and
- (3) six members by the Governor as follows:

(i) one member representing the Maryland Medical and Chirurgical Society;

(ii) one member representing the interests of hospitals in the State;

(iii) one member representing small business interests in the State;

(iv) one member representing organized labor in the State; and

(v) two consumer members, both of whom shall be subject to the provisions of § 14-115(d)(5) and (6) of the Insurance Article, as enacted by Section 1 of this Act, and one of whom shall be an officer of an insurer that is not a health insurer and that is organized under the laws of the State.

(b) Notwithstanding the provisions of § 14-115(d)(3)(ii)3 of the Insurance Article, as enacted by Section 1 of this Act, to fill the four board vacancies resulting from the removal of directors under Section 3(a)(2) of this Act, successor members shall begin serving on or before December 31, 2003 and shall be appointed by those members appointed under subsection (a) of this section.

(c) All members appointed under subsections (a) and (b) of this section shall have prior experience serving as a trustee or director of a corporation.

(d) When the terms of the board members appointed under subsections (a) and (b) of this section expire as provided under § 14-115(e) of the Insurance Article, as enacted by Section 1 of this Act, the vacancies shall be filled in accordance with § 14-115(d)(3) of the Insurance Article, as enacted by Section 1 of this Act.

(e) The term of a board member who serves on the board of a corporation subject to the provisions of § 14-115(d) of the Insurance Article, as enacted by Section 1 of this Act, and who represents a corporation that is not organized under the laws of the State:

(1) shall be subject to the provisions of § 14-115(e)(6)(ii) of the Insurance Article, as enacted by Section 1 of this Act; and

(2) shall terminate no later than March 31, 2006.