~~14–126.~~

~~(a) (1) A corporation subject to this subtitle may not amend its certificate of incorporation, bylaws, or the terms and provisions of contracts issued or proposed to be issued to subscribers to the plan until the proposed amendments have been submitted to and approved by the Commissioner and the applicable fees required by § 2–112 of this article have been paid.~~

~~(2) A corporation subject to this subtitle may not change the table of rates charged or proposed to be charged to subscribers for a form of contract issued or to be issued for health care services until the proposed change has been submitted to and approved by the Commissioner.~~

~~(3) THE COMMISSIONER MAY NOT APPROVE AN AMENDMENT TO A CORPORATION'S ARTICLES OF INCORPORATION OR BYLAWS UNDER PARAGRAPH (1) OF THIS SUBSECTION UNLESS THE COMMISSIONER DETERMINES THE AMENDMENT IS IN THE PUBLIC INTEREST.~~

~~14–133.~~

~~(e) (1) A nonprofit health service plan shall submit a statement of proposed action to the Commissioner before the plan may:~~

~~(i) create, acquire, or invest in an affiliate or subsidiary in order to control the affiliate or subsidiary;~~

~~(ii) alter the structure, organization, purpose, or ownership of the plan or an affiliate or subsidiary of the corporation;~~

~~(iii) make an investment exceeding $500,000; or~~

~~(iv) make an investment in an affiliate or subsidiary.~~

~~(2) The nonprofit health service plan shall file the statement of proposed action required under this subsection at least 60 days before the effective date of the proposed action.~~

~~(3) The nonprofit health service plan may not engage in a proposed action described under paragraph (1)(i) through (iii) of this subsection unless the Commissioner approves the action in writing.~~

~~(4) The Commissioner shall either approve or disapprove the proposed action within 60 days after the Commissioner receives the statement of proposed action.~~

~~(5) THE COMMISSIONER MAY NOT APPROVE A STATEMENT OF PROPOSED ACTION UNDER THIS SUBSECTION UNLESS THE COMMISSIONER DETERMINES THE PROPOSED ACTION IS IN THE PUBLIC INTEREST.~~

~~14–139.~~

~~(b) An officer, director, or trustee of a corporation operating under this subtitle may not receive any immediate or future remuneration as the result of an acquisition~~