

(ii) If ~~[a community legacy plan]~~ AN APPLICATION affects community legacy areas within the territory of more than one local government, the sponsor shall obtain a resolution from each local government in which the community legacy area is located.

(c) ~~(1)~~ The Secretary shall award financial assistance to a sponsor or a sponsor's designee in an amount and type determined by the Board and pursuant to the terms of a community legacy agreement.

~~(2) THE SECRETARY MAY NOT AWARD MORE THAN \$500,000 IN FINANCIAL ASSISTANCE UNDER A COMMUNITY LEGACY AGREEMENT.~~

4-811.

(a) There is a Community Legacy Financial Assistance Fund established for the purposes specified in this subtitle.

(b) (1) The Fund is a continuing, nonlapsing fund, which is not subject to § 7-302 of the State Finance and Procurement Article.

(2) The Treasurer shall separately hold and the Comptroller shall account for the Fund.

(3) Notwithstanding any other provision of law, the Treasurer may invest moneys in the Fund in a manner consistent with the investment of moneys by the State Retirement and Pension System.

(4) Any investment earnings of the Fund shall be paid into the Fund.

(c) The Secretary shall administer the Fund in accordance with the recommendations of the Board.

(d) The Fund consists of:

(1) Moneys appropriated in the State budget to the Fund;

(2) Earnings from the investment of moneys in the Fund;

(3) Repayments and prepayments of financial assistance provided by the Program; and

(4) Any other moneys accepted for the benefit of the Fund from any governmental or private source.

4-812.

~~(A) (1) THERE IS A NEIGHBORHOOD INTERVENTION FUND ESTABLISHED WITHIN THE COMMUNITY LEGACY FINANCIAL ASSISTANCE FUND.~~

~~(2) EXCEPT AS PROVIDED IN THIS SECTION, THE PROVISIONS OF § 4-811 OF THIS SUBTITLE SHALL APPLY TO THE NEIGHBORHOOD INTERVENTION FUND.~~

~~(B) THE NEIGHBORHOOD INTERVENTION FUND CONSISTS OF:~~