

CHAPTER 304

(House Bill 496)

AN ACT concerning

Business and Economic Development - Maryland Economic Development Assistance Fund

FOR the purpose of ~~altering the required meeting times of the Maryland Economic Development Assistance Authority;~~ expanding the authorized uses of financial assistance from the Maryland Economic Development Assistance Fund to include development and carrying costs associated with certain costs that are currently eligible; altering the requirements governing feasibility studies that may be funded by the Fund; altering the requirements concerning investments from the Fund; ~~altering the requirements regarding eligible industry sectors and projects carried out by local governments;~~ defining a certain term; and generally relating to financial assistance from the Maryland Economic Development Assistance Fund.

BY renumbering

Article 83A - Department of Business and Economic Development
Section 5-1401(g) through (v), respectively
to be Section 5-1401(h) through (w), respectively
Annotated Code of Maryland
(1998 Replacement Volume and 2002 Supplement)

BY repealing and reenacting, without amendments,

Article 83A - Department of Business and Economic Development
Section 5-1401(a) and 5-1403(f)
Annotated Code of Maryland
(1998 Replacement Volume and 2002 Supplement)

BY adding to

Article 83A - Department of Business and Economic Development
Section 5-1401(g)
Annotated Code of Maryland
(1998 Replacement Volume and 2002 Supplement)

BY repealing and reenacting, with amendments,

Article 83A - Department of Business and Economic Development
~~Section 5-1403(f), 5-1405(b) through (d), and 5-1410(d)~~
Section 5-1405(b) and (c)
Annotated Code of Maryland
(1998 Replacement Volume and 2002 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF