

Subsection (b)(1)(ii) of this section is new language derived without substantive change from former Art. 27, § 443(b)(2), as it related to the annual renewal fee of \$25.

Subsection (b)(1)(iii) of this section is standard language added to state expressly that which only was implied in the former law, *i.e.*, renewal applications may be made only on the form that the Secretary provides.

Subsection (b)(2) of this section is new language derived without substantive change from the second clause of the first sentence of former Art. 27, § 443(b)(3).

In subsection (a) of this section, the reference to the expiration of a dealer's license "on the first June 30 after its effective date" is substituted for the former reference to "the 30th day of June of each year" to conform to the practice of the Secretary and to similar provisions governing other State-regulated businesses. *See, e.g.*, BR §§ 12-207 and 16-207.

Also in subsection (a) of this section, the former reference to a dealer's license "required by subsection (a) above" is deleted as surplusage.

Defined terms: "Dealer's license" § 5-101

"Licensee" § 5-101

"Secretary" § 5-101

5-112. NONTRANSFERABILITY OF DEALER'S LICENSE; NEW PLACE OF BUSINESS.

(A) NONTRANSFERABILITY OF DEALER'S LICENSE.

A DEALER'S LICENSE IS NOT TRANSFERABLE.

(B) NOTICE TO SECRETARY OF NEW PLACE OF BUSINESS.

BEFORE MOVING A PLACE OF BUSINESS, A LICENSEE SHALL INFORM THE SECRETARY AND SURRENDER THE DEALER'S LICENSE.

(C) NEW DEALER'S LICENSE FOR NEW PLACE OF BUSINESS.

IF A CAUSE TO REVOKE THE DEALER'S LICENSE DOES NOT EXIST, THE SECRETARY SHALL ISSUE A NEW DEALER'S LICENSE WITHOUT CHARGE COVERING THE NEW PLACE OF BUSINESS FOR THE REST OF THE TERM OF THE SURRENDERED DEALER'S LICENSE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 27, § 443(b)(3), except for the second clause of the first sentence.

In subsection (c) of this section, the reference to "the rest of the term" is substituted for the former reference to "the duration of the unexpired term" for brevity.