

(ii) The notice may be given by Munifacts News Service or a similar service or such other method as the Treasurer deems appropriate.

8-123.4.

(A) EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, IN ACCORDANCE WITH THE AUTHORITY TO ISSUE VARIABLE INTEREST RATE BONDS UNDER § 8-121 OF THIS SUBTITLE, THE BOARD, IN A RESOLUTION SETTING FORTH THE TERMS AND CONDITIONS OF A STATE BOND ISSUE, MAY DESIGNATE THAT ALL OR A PORTION OF THE STATE BONDS BE ISSUED AS VARIABLE INTEREST RATE BONDS.

(B) THE BOARD MAY SELL VARIABLE INTEREST RATE BONDS AT A PRIVATE, NEGOTIATED SALE ON THE TERMS AND CONDITIONS THAT THE BOARD DETERMINES TO BE MOST ADVANTAGEOUS TO THE STATE.

(C) AT THE TIME OF ISSUANCE, THE AGGREGATE PAR VALUE OF THE STATE'S GENERAL OBLIGATION VARIABLE INTEREST RATE BONDS SHALL COMPRISE NO MORE THAN 15% OF THE OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS OF THE STATE.

8-136.

IF THE BOARD HAS AUTHORIZED THE TRANSACTION AND APPROVED THE FORM OF THE AGREEMENT, TO IMPROVE THE MANAGEMENT OF STATE GENERAL OBLIGATION DEBT OR TO REDUCE THE COST OF SERVICING SUCH DEBT, AND AFTER GIVING DUE CONSIDERATION TO THE CREDITWORTHINESS OF THE COUNTERPARTIES, THE TREASURER MAY:

(1) ENTER INTO INTEREST RATE EXCHANGE AGREEMENTS OR CONTRACTS PROVIDING FOR PAYMENTS BASED ON LEVELS OF OR CHANGES IN INTEREST RATES; AND

(2) APPOINT ANY AGENTS NECESSARY TO IMPLEMENT AND ADMINISTER SUCH AGREEMENTS OR CONTRACTS.

Article 31 - Debt - Public

34.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "BONDS" MEANS GENERAL OBLIGATION BONDS OR NOTES, REVENUE BONDS OR NOTES, OR OTHER EVIDENCES OF OBLIGATIONS BY WHATEVER NAME KNOWN OR SOURCE OF FUNDS SECURED, ISSUED BY A COUNTY.

(3) "COUNTY" MEANS ANY COUNTY IN THE STATE OR BALTIMORE CITY.

(B) (1) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, AND IN ADDITION TO ANY OTHER AUTHORITY, TO IMPROVE THE MANAGEMENT OF DEBT SERVICE OR INTEREST RATE RISKS ON ITS BONDS OR TO REDUCE THE COST OF