

(1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE TREASURER SHALL HOLD THE FUND SEPARATELY AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND IN CONJUNCTION WITH THE EXECUTIVE DIRECTOR.

(E) COMPOSITION.

THE FUND CONSISTS OF MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND.

(F) INVESTMENTS.

THE TREASURER SHALL INVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

(G) PAYMENTS.

AS AUTHORIZED BY THE EXECUTIVE DIRECTOR, THE TREASURER SHALL MAKE PAYMENTS OUT OF THE FUND TO LOCAL LAW ENFORCEMENT AGENCIES.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 4-101(b) and (c).

In subsection (c) of this section, the former reference to administering the Fund "in accordance with this section and other applicable law" is deleted as implicit.

In subsection (d)(1) of this section, the reference to a "special" fund is substituted for the former reference to a "continuing" fund for consistency with similar provisions throughout this article that relate to the status of funds.

In subsection (e) of this section, the phrase "to the Fund" is added for consistency with similar provisions throughout this article that relate to the composition of a fund.

In subsection (f) of this section, the word "shall" is substituted for the former word "may" because the Treasurer has no discretion in how money in this particular Fund is invested. The Public Safety Article Review Committee calls this substitution to the attention of the General Assembly.

In subsection (g) of this section, the former reference to the "State" Treasurer is deleted as implicit and for consistency with subsections (d)(2) and (f) of this section.

Defined terms: "Executive Director" § 4-301

"Fund" § 4-301

"Law enforcement equipment" § 4-301

"Local law enforcement agency" § 4-301