

contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 2006, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

(6) No portion of the proceeds of the loan or any of the matching funds may be used for the furtherance of sectarian religious instruction, or in connection with the design, acquisition, or construction of any building used or to be used as a place of sectarian religious worship or instruction, or in connection with any program or department of divinity for any religious denomination. Upon the request of the Board of Public Works, the grantee shall submit evidence satisfactory to the Board that none of the proceeds of the loan or any matching funds have been or are being used for a purpose prohibited by this Act.

SECTION ~~11, 13, 12, 14~~. AND BE IT FURTHER ENACTED, That:

The Comptroller may advance funds from any loan fund account to any other loan fund account established pursuant to a general obligation bond loan enabling act, for any expenditure authorized by that act, provided that if general obligation bonds have not been issued under the authority of that act, the next ensuing sale of general obligation bonds shall include the issuance of bonds under the authority of that act in an amount at least equivalent to the amount of the funds so advanced.

SECTION ~~12, 14, 13, 15~~. AND BE IT FURTHER ENACTED, That the net new debt to be authorized by legislation in fiscal year 2004 may not exceed ~~\$740,000,000~~ ~~\$739,999,000~~ \$740,000,000, as evidenced by the following:

FY 2004 debt to be authorized by this Act	722,470,000
	<u>742,469,000</u>
	<u>742,470,000</u>
<u>FY 2004 debt authorized by separate legislation for Southern Maryland Regional Strategy-Action Plan for Agriculture Loan of 2003</u>	<u>5,000,000</u>
FY 2004 debt to be authorized by separate legislation for private hospitals	5,000,000
FY 2004 debt to be authorized by separate legislation for projects of political subdivisions and nonprofit organizations	15,000,000
<u>Subtotal</u>	<u>742,470,000</u>
Reductions in Previously Authorized State Debt Made in This Bill	(2,470,000)
	<u>(7,470,000)</u>