

shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 2005, the proceeds of the loan shall be applied to the purposes authorized in Section 8-129 of the State Finance and Procurement Article.

(b) It is further provided that when an equal and matching fund is specified in Section 1(3), Items ZA00 through ~~ZB02~~ ~~ZD01~~ ZC01 above, grantees shall provide a matching fund equal to the lesser of (i) the authorized amount of the State grant or (ii) the amount of the matching fund certified by the Board of Public Works. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Except as otherwise provided in this Act, if this evidence is not presented by June 1, 2005, the proceeds of the loan shall be applied to the purposes authorized in Section 8-129 of the State Finance and Procurement Article. The proceeds of any amount of the loan in excess of the matching fund certified by the Board of Public Works shall also be applied to the purposes authorized in Section 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Chapter 491 of the Acts of 1986, as amended by Chapter 457 of the Acts of 1988, as amended by Chapter 115 of the Acts of 1994, as amended by Chapter 131 of the Acts of 1995

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(5) This authorization shall not terminate as specified in § 8-128 of the State Finance and Procurement Article. The Department of Juvenile Services shall have until June 1, [1997] 2004 to contract with the Board of Public Works for the commitment of funds for the purposes authorized under this Act.

Chapter 542 of the Acts of 1988, as amended by Chapter 98 of the Acts of 1989

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the General Construction Loan of 1988 in the total principal amount of [\\$110,691,000] \$110,443,827. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

Chapter 542 of the Acts of 1988, as amended by Chapter 73 of the Acts of 1993

Section 1(3)