

13-602.

(a) Except as provided in subsections (b) and (c) of this section, a tax collector shall assess interest on unpaid tax from the due date to the date on which the tax is paid if a person who is required to estimate and pay financial institution franchise tax, public service company franchise tax, or income tax under § 8-210(b), § 8-405(b), or § 10-902 of this article:

(1) fails to pay an installment when due; or

(2) estimates a tax that is:

(i) less than 90% of the tax required to be shown on the return for the current taxable year; and

(ii) less than 110% OF the tax paid for the prior taxable year, reduced by the credit allowed under § 10-703 of this article.

13-702.

(a) Except as provided in subsections (b) and (c) of this section, a tax collector shall assess a penalty not exceeding 25% of the amount underestimated, if a person who is required to estimate and pay financial institution franchise tax, public service company franchise tax, or income tax under § 8-210(b), § 8-405(b), or § 10-902 of this article:

(1) fails to pay an installment when due; or

(2) estimates a tax that is:

(i) less than 90% of the tax required to be shown on the return for the current taxable year; and

(ii) less than 110% OF the tax paid for the prior taxable year, reduced by the credit allowed under § 10-703 of this article.

13-803.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "NONRESIDENT CONTRACTOR" MEANS A CONTRACTOR THAT DOES NOT MAINTAIN A REGULAR PLACE OF BUSINESS IN THIS STATE.

(3) (I) "REGULAR PLACE OF BUSINESS" MEANS:

1. A BONA FIDE OFFICE, OTHER THAN A STATUTORY OFFICE;

2. A FACTORY;

3. A WAREHOUSE; OR

4. ANY OTHER SPACE IN THIS STATE.