

(III) THE TRANSFEROR HAS SATISFIED THE TRANSFEROR'S TAX LIABILITY DESCRIBED IN SUBSECTION (C) OF THIS SECTION OR HAS PROVIDED ADEQUATE SECURITY TO COVER SUCH LIABILITY;

(3) THE PROPERTY IS TRANSFERRED PURSUANT TO:

(I) FORECLOSURE OF A MORTGAGE, DEED OF TRUST, OR OTHER LIEN INSTRUMENT; OR

(II) A DEED IN LIEU OF FORECLOSURE;

(4) THE PROPERTY IS TRANSFERRED BY THE UNITED STATES, THE STATE, OR A UNIT OR POLITICAL SUBDIVISION OF THE STATE; OR

(5) A CERTIFICATION UNDER PENALTIES OF PERJURY THAT THE PROPERTY BEING TRANSFERRED IS THE TRANSFEROR'S PRINCIPAL RESIDENCE IS PROVIDED BY EACH TRANSFEROR IN:

(I) THE RECITALS OR THE ACKNOWLEDGMENT OF THE DEED OR OTHER INSTRUMENT OF WRITING TRANSFERRING THE PROPERTY TO THE TRANSFEREE; OR

(II) AN AFFIDAVIT SIGNED BY THE TRANSFEROR OR BY AN AGENT OF THE TRANSFEROR THAT ACCOMPANIES AND IS RECORDED WITH THE DEED OR OTHER INSTRUMENT OF WRITING TRANSFERRING THE PROPERTY.

(E) (1) EXCEPT AS PROVIDED IN THIS SECTION, THE AMOUNTS DESCRIBED IN SUBSECTION (C) OF THIS SECTION SHALL BE COLLECTED BY THE CLERK OF THE CIRCUIT COURT FOR A COUNTY OR THE DEPARTMENT OF ASSESSMENTS AND TAXATION WHEN THE DEED OR OTHER INSTRUMENT OF WRITING IS PRESENTED FOR RECORDATION OR FILING.

(2) WITHIN 30 BUSINESS DAYS AFTER THE DATE THE AMOUNT PAYABLE UNDER SUBSECTION (C) OF THIS SECTION IS PAID, THE CLERK OF THE CIRCUIT COURT FOR THE COUNTY OR THE DEPARTMENT OF ASSESSMENTS AND TAXATION SHALL PAY OVER TO THE COMPTROLLER THE AMOUNT COLLECTED UNDER SUBSECTION (C) OF THIS SECTION AS PRESCRIBED BY THE COMPTROLLER

(F) (1) AMOUNTS COLLECTED UNDER SUBSECTION (C) OF THIS SECTION AND PAID OVER TO THE COMPTROLLER UNDER SUBSECTION (E) OF THIS SECTION SHALL BE DEEMED TO HAVE BEEN PAID TO THE COMPTROLLER ON BEHALF OF THE TRANSFEROR FROM WHOM THE AMOUNTS WERE WITHHELD.

(2) THE TRANSFEROR SHALL BE CREDITED WITH HAVING PAID THE AMOUNTS FOR THE TAXABLE YEAR IN WHICH THE TRANSACTION THAT IS THE SUBJECT OF THE TAX OCCURRED.

(G) THE TRANSFEREE, TITLE INSURANCE PRODUCER, TITLE INSURER, SETTLEMENT AGENT, CLOSING ATTORNEY, LENDING INSTITUTION, AND REAL ESTATE AGENT OR BROKER IN ANY TRANSACTION SUBJECT TO THIS SECTION ARE NOT LIABLE FOR ANY AMOUNTS REQUIRED TO BE COLLECTED AND PAID OVER TO THE COMPTROLLER UNDER THIS SECTION.