

Article — Business Regulation~~11-402.~~

The special fund consists of:

- (1) ~~the State share of daily license fees;~~
- (2) ~~pari mutuel taxes;~~
- (3) ~~the impact aid under § 11-812 of this title; and~~
- (4) ~~any permit fees under §§ 11-820 and 11-832 of this title.~~

~~11-803.~~

(a) ~~If a winning ticket is not redeemed within 1 year, the licensee into whose betting pool the bet was placed shall pay the amount needed to redeem the ticket to the Commission, to be credited to the Racing Facility Redevelopment Bond Fund under Subtitle 12 of this title.~~

(b) ~~Every year for the preceding calendar year, each licensee shall:~~

(1) ~~report to the Commission the amount payable to the Commission under this section; and~~

(2) ~~pay that amount to the Commission, whichever is applicable.~~

(c) (1) ~~The license of a licensee shall be revoked if the licensee:~~

(i) ~~fails to report when money under this section is due; or~~

(ii) ~~knowingly or willfully submits a report that understates the amount due.~~

(2) ~~A licensee whose license is revoked under this subsection may not hold a license for at least 1 year.]~~

~~SECTION 5. AND BE IT FURTHER ENACTED, That [Sections] SECTION 2 [and 3] of this Act shall remain effective until the bonds issued by the Maryland Economic Development Corporation for the purposes of this Act, and the obligations thereunder, have been fully satisfied and are expired, and with no further action required by the General Assembly, [Sections] SECTION 2 [and 3] of this Act shall be abrogated and of no further force and effect.~~

Chapter 285 of the Acts of 2002

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2002. Section 1 of this Act shall remain in effect for a period of 1 year [and 6 months] and, at the end of [December 31] JUNE 30, 2003, with no further action required by the General Assembly, Section 1 of this Act shall be abrogated and of no further force and effect.