

(1) Only ~~ONLY~~ with respect to pledged amounts that are paid by the eligible private donor to:

~~[(i)]~~ ~~(1)~~ Bowie State University, Coppin State College, Morgan State University, and University of Maryland Eastern Shore before January 1, 2006; and

~~[(ii)]~~ ~~(2)~~ All other eligible institutions ~~[before July 1, 2004]~~ ~~IN EQUAL INSTALLMENTS IN FISCAL YEARS 2005, 2006, 2007, AND 2008~~; and

(2) ~~In~~

(I) TO BOWIE STATE UNIVERSITY, COPPIN STATE COLLEGE, MORGAN STATE UNIVERSITY, AND THE UNIVERSITY OF MARYLAND EASTERN SHORE, IN the fiscal year following the fiscal year during which the amounts are paid ~~BY ELIGIBLE PRIVATE DONORS; AND~~

(II) TO ALL OTHER ELIGIBLE INSTITUTIONS, IN EQUAL INSTALLMENTS IN FISCAL YEARS 2005, 2006, 2007, AND 2008.

(d) Payments by the State under this subtitle may not exceed:

(1) \$250,000 to each community college campus;

(2) \$1,250,000 each to the University of Maryland, College Park, the University of Maryland, Baltimore, and the University of Maryland Baltimore County;

(3) \$1,500,000 each to Bowie State University, Coppin State College, Morgan State University, and University of Maryland Eastern Shore; and

(4) \$750,000 to each other eligible institution.

(e) (1) To determine eligibility for State payments, each donation shall be compared to the amount donated during the base year. The following criteria shall be the basis for comparison:

(i) Each donation must be from a new donor; or

(ii) Each donation must represent an increase over the amount given by the donor during the base year.

(2) A donation received during the base year that fulfills a pledge made prior to the base year may not be included in the determination of the amount donated during the base year.

(3) Each donation must be specifically designated as an endowment.

(f) An institution may not receive funds for a donation that qualifies for a contribution by the State under § 16-317 of this article.