- (ii) In fiscal year 2005, an amount not less than 15.2% of the State's General Fund per full-time equivalent student appropriation to the 4-year public institutions of higher education in this State for the preceding fiscal year; and
- (iii) In fiscal year 2006 and each fiscal year thereafter, an amount not less than 16% of the State's General Fund per full-time equivalent student appropriation to the 4-year public institutions of higher education in this State for the preceding fiscal year.
- (b) Full-time equivalent students enrolled in seminarian or theological programs shall be excluded from the computation required by subsection (a) of this section.
- (c) Payments of State general funds under Subtitle 3 of this title shall be excluded from the computation required by subsection (a) of this section.
- (D) FOR PURPOSES OF THIS SECTION, THE STATE'S GENERAL FUND APPROPRIATION PER FULL-TIME EQUIVALENT STUDENT TO THE 4-YEAR PUBLIC INSTITUTIONS OF HIGHER EDUCATION IN THE STATE FOR THE PREVIOUS FISCAL YEAR SHALL REFLECT ANY AMENDMENTS OR REDUCTIONS TO THE APPROPRIATION FOR THE PREVIOUS FISCAL YEAR

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- (a) Except as provided in subsections (b) and (f) of this section, each eligible institution shall receive from the State, in the manner and subject to the limitations of this subtitle, with respect to the amounts pledged by eligible private donors as voluntary donations at any time during the previous fiscal year to the eligible institution for eligible programs as follows:
- (1) An amount equal to the first \$250,000 or any portion thereof of pledged amounts;
- (2) An amount equal to one-half of the next \$1,000,000 or any portion thereof of pledged amounts; and
- (3) An amount equal to one-third of the amount in excess of \$1,250,000 or any portion thereof of pledged amounts.
- (b) Bowie State University, Coppin State College, Morgan State University, and University of Maryland Eastern Shore shall receive from the State, in the manner and subject to the limitations of this subtitle, with respect to the amounts pledged by eligible private donors as voluntary donations at any time during the previous fiscal year to the eligible institution for eligible programs as follows:
- (1) For amounts pledged on or after July 1, 2001, an amount equal to \$2 for every \$1 of the first \$250,000 or any portion thereof of pledged amounts; and
- (2) For amounts pledged on or after July 1, 2001, an amount equal to the next \$1,000,000 or any portion thereof of pledged amounts.
 - (c) Payments shall be made by the State: