

(2) THE REPORT SHALL LIST ALL PROJECTS OR PROGRAMS FOR WHICH AUTHORIZATION WOULD BE TERMINATED IN THE UPCOMING YEAR UNDER THE PROVISIONS IN THIS SECTION OR § 7-305 OF THIS ARTICLE.

8-129.

(a) With the approval of the Board, the Governor shall dispose of unspent proceeds of an enabling act within 1 year after the [later of abandonment, completion, or acceptance of a project or program for which an enabling act authorized State debt] TERMINATION OF THE STATE DEBT AUTHORIZATION UNDER § 8-128 OF THIS SUBTITLE.

(b) The Governor shall:

(1) use the proceeds to reduce State debt authorizations, as provided in § 8-126(b) through (d) of this subtitle;

(2) allocate the proceeds to the Construction Contingency Fund, as provided in § 3-609 of this article; or

(3) order the proceeds to be credited to the Annuity Bond Fund, to pay the outstanding bonded indebtedness of the State.

(c) The Board shall enforce the provisions of this section.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all State debt authorized by enabling acts enacted on or after June 1, 1997.

SECTION 3. AND BE IT FURTHER ENACTED, That the authorization for all State debt authorized by enabling acts enacted before June 1, 1997 shall be deemed to automatically terminate in accordance with the provisions of this Act on June 1, 2004, rather than 7 years after the date of authorization.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2003.

Approved April 22, 2003.

CHAPTER 154

(House Bill 451)

AN ACT concerning

Prince George's County - Special Class C Beer and Beer and Wine Licenses - Fees

PG 305-03

FOR the purpose of altering the license fee for special Class C beer and beer and wine licenses in Prince George's County; ~~repealing an obsolete provision establishing a special Class C beer and beer and wine license fee for certain casino or~~