

(2) Not later than 30 days after the financial institution receives the notice directing it to seize and attach accounts of the obligor, the financial institution shall send notice to the Administration by regular mail specifying the aggregate amount held under this subsection.

(3) If an account that has been seized and attached is maintained by the obligor with one or more account holders of interest as reflected on the records of the financial institution, the financial institution's notice to the Administration shall state that fact and shall provide, to the extent reflected in the financial institution's records, the name and address of the other person or persons.

(4) (i) The financial institution may assess a fee against the accounts or the obligor, in addition to the amount identified in the notice under subsection [(b)] (C) of this section.

(ii) In the case of insufficient funds to cover both the fee and the amount identified in the notice under subsection [(b)] (C) of this section, the financial institution may first deduct and retain the fee from the amount seized and attached as provided in this section.

(5) The financial institution may not be held liable to any person, including the Administration, the obligor, or any person named on the account, for wrongful dishonor or for any other claim relating to the seizure and attachment of the account or other actions taken in compliance with this section.

[(d)](E) (1) Within 2 days after the Administration has received the return receipt from the notice sent to the financial institution under subsection [(b)] (C) of this section, the Administration shall promptly send a notice to the obligor, by regular mail, to the obligor's last known address, or if the home address is not known, to the place of last known employment.

(2) The notice shall contain the following information, to the extent known by the Administration:

- (i) the address of the Administration;
- (ii) the telephone number, address, and name of a contact person at the Administration;
- (iii) the name and Social Security number or other taxpayer identification number of the obligor;
- (iv) the address of the obligor;
- (v) for each account of the obligor, the obligor's account number and known balances with the financial institution;
- (vi) the total amount of the arrearage owed by the obligor;
- (vii) the date the notice is being sent;
- (viii) a statement informing the obligor that the Administration has directed the financial institution to seize and attach the amount of the arrearage