CHAPTER 138

(House Bill 313)

AN ACT concerning

Child Support Enforcement - Financial Institution - Definition

FOR the purpose of altering the definition of financial institution in a provision requiring a financial institution to provide certain information and assistance to the Child Support Enforcement Administration; providing for the construction of a certain reference for certain purposes; establishing that an institution—affiliated party is not required to provide certain information or assistance to the Administration under certain circumstances; providing certain immunity from civil liability or criminal penalty for an institution—affiliated party; defining a certain term; making this Act an emergency measure; and generally relating to child support enforcement.

BY repealing and reenacting, with amendments,

Article - Family Law

Section 10-108.2, 10-108.3, and 10-108.4

Annotated Code of Maryland

(1999 Replacement Volume and 2002 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Family Law

10-108.2.

(a) (1) [In] EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE, IN this section and in [\S 10–108.3] \S 10–108.3 AND 10–108.4 of this [subtitle] SUBTITLE, the following words have the meanings indicated.

(2) (i) "Account" means:

- 1. any funds from a demand deposit account, checking account, negotiable order of withdrawal account, savings account, time deposit account, money market mutual fund account, or certificate of deposit account;
- 2. any funds paid towards the purchase of shares or other interest in a financial institution, as defined in paragraph (4)(ii) and (iii) of this subsection; and
- 3. any funds or property held by a financial institution, as defined in paragraph (4)(iv) of this subsection.
 - (ii) "Account" does not include: