

REPORT INCLUDING THAT AN ESTIMATE MADE IN ACCORDANCE WITH A FORMULA APPROVED BY THE COMMISSION FROM INFORMATION THAT THE SMALL RURAL ELECTRIC COOPERATIVE SUBMITS TO THE UTILITY REGULATORY BODY OF THE STATE IN WHICH THE COOPERATIVE HAS ITS PRINCIPAL PLACE OF BUSINESS RURAL UTILITIES SERVICE.

- (5) The minimum bill for a public service company shall be \$10.
- (6) The public service company:
 - (i) shall pay the bill on or before the next July 15th; or
 - (ii) may elect to make partial payments on the 15th days of July, October, January, and April.
- (7) A partial payment shall equal 25% of the bill and may not be less than \$10.
- (8) During any State fiscal year, the Chairman may change the estimate of costs and expenses of the Commission and the estimate of costs and expenses of the Office of People's Counsel, as changed by the People's Counsel.
- (9)
 - (i) If the estimate is changed, the Commission shall send a revised bill to each public service company that has elected to make partial payments.
 - (ii) The change shall be apportioned equally against the remaining payments for the fiscal year.
- (10)
 - (i) On or before September 15th of each year, the Chairman shall compute the actual costs and expenses of the Commission, and the actual costs and expenses of the Office of People's Counsel, as provided by the People's Counsel for the preceding fiscal year.
 - (ii) After deducting the amounts recovered under §§ 2-111(a) and 2-123 of this subtitle, on or before October 15th, the Chairman shall send to any public service company that is affected a statement that shows the amount due or the amount to the credit of the public service company.
- (11)
 - (i) A public service company shall pay an amount due within 30 days after the statement is received.
 - (ii) An amount to the credit of a public service company shall be applied against any succeeding payment due.
- (12) The total amount that may be charged to a public service company under this section for a State fiscal year may not exceed:
 - (i) 0.17% of the public service company's gross operating revenues derived from intrastate utility and electricity supplier's operations in the preceding calendar year, or other 12-month period that the Chairman determines, for the costs and expenses of the Commission other than that of the Office of People's Counsel; plus