

2. the cost of retirement contributions, Social Security, health insurance, and other benefits required to be paid by the State for the personnel of the Commission;

3. all other maintenance and operation expenses of the Commission; and

4. all other direct and indirect costs of the Commission.

(ii) The estimate shall exclude the expenses associated with services performed by the Commission for which the Commission is reimbursed under this article.

(iii) The estimate shall include, as provided by the Office of People's Counsel:

1. the compensation and expenses of the Office of People's Counsel, its officers, agents, and personnel;

2. the cost of retirement contributions, Social Security, health insurance, and other benefits required to be paid by the State for the personnel of the Office of People's Counsel;

3. all other maintenance and operation expenses of the Office of People's Counsel; and

4. all other direct and indirect costs of the Office of People's Counsel.

(2) Based on the estimate, the Chairman shall determine the amount to be paid by each public service company.

(3) The Commission shall send a bill to each public service company on or before May 1st of each year.

(4) (I) The bill shall equal the product of:

[(i)] 1. the estimated total costs and expenses of the Commission and the Office of People's Counsel during the next fiscal year; multiplied by

[(ii)] 2. the ratio of the gross operating revenues for the public service company derived from intrastate utility and electricity supplier operations in the preceding calendar year, or other 12-month period as the Chairman determines, to the total of the gross operating revenues derived from intrastate utility and electricity supplier operations for all public service companies that are billed under this section over that period.

(II) TO THE EXTENT THAT THE COMMISSION REQUIRES AN ELECTRIC COMPANY TO REPORT THE GROSS OPERATING REVENUE DERIVED FROM INTRASTATE UTILITY AND ELECTRICITY SUPPLIER OPERATION IN ORDER TO CALCULATE THE BILL UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, A SMALL RURAL ELECTRIC COOPERATIVE DESCRIBED IN § 7-502(A) OF THIS ARTICLE MAY SATISFY THE REQUIREMENT BY SUBMITTING TO THE COMMISSION ~~A COPY OF A~~