

Defined terms: "Commercial motor vehicle" § 2-701

"Council" § 2-701

"Department" § 2-101

"Fund" § 2-701

"Secretary" § 2-101

2-703. VEHICLE THEFT PREVENTION FUND.

(A) ESTABLISHED.

THERE IS A VEHICLE THEFT PREVENTION FUND.

(B) STATUS.

(1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE TREASURER SHALL HOLD THE FUND SEPARATELY AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

(C) COMPOSITION.

THE FUND CONSISTS OF:

(1) MONEY RECEIVED BY THE FUND UNDER §§ 13-507 AND 17-106 OF THE TRANSPORTATION ARTICLE;

(2) MONEY RECEIVED BY THE COUNCIL OR THE FUND FROM ANY SOURCE; AND

(3) INVESTMENT EARNINGS OF THE FUND.

(D) INVESTMENTS.

THE MONEY OF THE FUND SHALL BE INVESTED IN THE SAME MANNER AS OTHER STATE MONEY.

(E) PRIORITY OF EXPENDITURES.

THE COUNCIL SHALL SPEND MONEY IN THE FUND IN THE FOLLOWING ORDER OF PRIORITY:

(1) TO PAY THE EXPENSES OF THE COUNCIL; AND

(2) TO CARRY OUT THE PURPOSES OF THIS SUBTITLE.

(F) PRIORITY OF ENTITIES AND PROGRAMS.

WHEN MAKING GRANTS FROM THE FUND, THE COUNCIL SHALL CONSIDER AND PRIORITIZE THE FOLLOWING ENTITIES AND PROGRAMS:

(1) STATE AND LOCAL LAW ENFORCEMENT AGENCIES:

(I) TO ENHANCE VEHICLE THEFT ENFORCEMENT AND PREVENTION TEAMS OR EFFORTS; AND