

2. HAS EXECUTED A COOPERATIVE AGREEMENT WITH THE MARYLAND ENVIRONMENTAL TRUST.

(III) "CONSERVATION EASEMENT" MEANS ~~ANY INSTRUMENT OF WRITING A RESTRICTION PROHIBITING OR LIMITING THE USE OF WATER OR LAND AREAS, OR ANY IMPROVEMENT OR APPURTENANCE THERETO,~~ DESCRIBED IN § 2-118 OF THE REAL PROPERTY ARTICLE.

(2) ~~A CONVEYANCE OR ASSIGNMENT OF AN INSTRUMENT OF WRITING CONVEYING OR ASSIGNING A CONSERVATION EASEMENT TO BOTH A LAND TRUST AND THE UNITED STATES, THE STATE, AN AGENCY OF THE STATE, OR A POLITICAL SUBDIVISION OF THE STATE IS NOT SUBJECT TO RECORDATION TAX.~~

(3) AN INSTRUMENT OF WRITING CONVEYING A CONSERVATION EASEMENT OR FEE SIMPLE TITLE TO A LAND TRUST IS NOT SUBJECT TO RECORDATION TAX IF THE LAND TRUST FILES A DECLARATION OF INTENT TO CONVEY ITS CONSERVATION EASEMENT OR FEE SIMPLE TITLE TO THE UNITED STATES, THE STATE, AN AGENCY OF THE STATE, OR A POLITICAL SUBDIVISION OF THE STATE WITHIN 18 MONTHS OF THE DATE OF THE DECLARATION.

13-207.

(a) An instrument of writing is not subject to transfer tax to the same extent that it is not subject to recordation tax under:

- (1) § 12-108(a) of this article (Transfer to government or public agency);
- (2) § 12-108(c) of this article (Transfer between relatives);
- (3) § 12-108(d) of this article (Transfer between spouses);
- (4) § 12-108(e) of this article (Supplemental instrument);
- (5) § 12-108(f) of this article (Previously recorded instrument);
- (6) § 12-108(l) of this article (Judgments);
- (7) § 12-108(n) of this article (Order of satisfaction);
- (8) § 12-108(o) of this article (Participation agreement);
- (9) § 12-108(p) of this article (Transfer of corporate property between related corporations);
- (10) § 12-108(q) of this article (Corporate or partnership conveyance);
- (11) § 12-108(r) of this article (Land installment contracts);
- (12) § 12-108(s) of this article (Options to purchase real property);
- (13) § 12-108(t) of this article (Deed for prior contract of sale);
- (14) § 12-108(u) of this article (Leases of 7 years or less);
- (15) § 12-108(v) of this article (Mergers);