

requirement that the county or municipal corporation "reimburse" the Department in subsection (c)(2) of this section.

In subsection (d)(1) of this section, the former reference to the "Office of" the Attorney General is deleted as surplusage. Prior approval of an agreement entered into under this section is a duty of the Attorney General, not the Office of the Attorney General.

Defined terms: "County" § 1-101

"Department" § 2-101

"Secretary" § 2-101

2-603. DEPRECIATION OF EQUIPMENT IF AGREEMENT TERMINATED.

(A) IN GENERAL.

IF AN AGREEMENT ENTERED INTO UNDER § 2-602 OF THIS SUBTITLE IS TERMINATED, THE VALUE OF MOTOR VEHICLES, RADIOS, AND LIGHT BARS PAID FOR BY A COUNTY OR MUNICIPAL CORPORATION UNDER THE AGREEMENT SHALL BE DEPRECIATED IN ACCORDANCE WITH SUBSECTION (B) OF THIS SECTION.

(B) DEPRECIATION SCHEDULE.

THE VALUE OF MOTOR VEHICLES, RADIOS, AND LIGHT BARS SHALL BE DEPRECIATED OVER A 5-YEAR PERIOD BEGINNING ON THE DATE THE EQUIPMENT WAS PUT IN SERVICE AS FOLLOWS:

- (1) AFTER 1 YEAR, THE EQUIPMENT SHALL BE VALUED AT 80% OF ITS INITIAL COST;
- (2) AFTER 2 YEARS, THE EQUIPMENT SHALL BE VALUED AT 60% OF ITS INITIAL COST;
- (3) AFTER 3 YEARS, THE EQUIPMENT SHALL BE VALUED AT 40% OF ITS INITIAL COST;
- (4) AFTER 4 YEARS, THE EQUIPMENT SHALL BE VALUED AT 20% OF ITS INITIAL COST; AND
- (5) AFTER 5 YEARS, THE EQUIPMENT SHALL BE CONSIDERED TO HAVE NO REMAINING VALUE FOR PURPOSES OF THIS SECTION.

(C) REIMBURSEMENT BY DEPARTMENT.

THE DEPARTMENT SHALL REIMBURSE THE COUNTY OR MUNICIPAL CORPORATION FOR THE DEPRECIATED VALUE OF THE MOTOR VEHICLES, RADIOS, AND LIGHT BARS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 88B, § 63(i).

Throughout this section, the substance of the former definition of "equipment" is incorporated into each revised provision.