

(i) disclosure of the document, material, or information to the Commissioner under this section; or

(ii) sharing of the document, material, or information by the Commissioner under paragraph (5) of this subsection.

(9) This subtitle does not prohibit the Commissioner from releasing final adjudicated actions, including for-cause terminations, that are open to public inspection under Title 10, Subtitle 6 of the State Government Article, to a database or other clearinghouse service maintained by the National Association of Insurance Commissioners or its affiliates or subsidiaries.

(J) THE COMMISSIONER MAY ADOPT REGULATIONS TO CARRY OUT THIS SECTION.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect January 1, 2004.

SECTION 4. AND BE IT FURTHER ENACTED, That, except as provided in Section 3 of this Act, this Act shall take effect July 1, 2003.

Approved April 8, 2003.

CHAPTER 36

(House Bill 201)

AN ACT concerning

Commercial Law - Disposition of Abandoned Property - Notice Requirement of Holder

FOR the purpose of requiring all holders of property subject to the abandoned property law to provide certain notice to owners within a certain period; clarifying that this requirement applies to certain financial institutions and businesses; and generally relating to the disposition of abandoned property in the State.

BY repealing and reenacting, with amendments,

Article - Commercial Law

Section 17-301(a)

Annotated Code of Maryland

(2000 Replacement Volume and 2002 Supplement)

BY adding to

Article - Commercial Law

Section 17-308.2

Annotated Code of Maryland

(2000 Replacement Volume and 2002 Supplement)