

Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2003.

Approved April 8, 2003.

CHAPTER 30

(Senate Bill 682)

AN ACT concerning

**Prince George's County - Kettering Largo Boys & Girls Club Storage Facility
Loan of 2001**

FOR the purpose of amending Chapter 326 of the Acts of the General Assembly of 2001, the Prince George's County - Kettering Largo Boys & Girls Club Storage Facility Loan of 2001, to allow the matching fund to consist of real property and extend the date by which the Board of Directors of the Kettering Largo Boys & Girls Club must provide ~~and expend~~ a matching fund.

BY repealing and reenacting, with amendments,

Chapter 326 of the Acts of the General Assembly of 2001

Section 1(5)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 326 of the Acts of 2001

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of ~~real property or~~ funds expended prior to the effective date of this Act. The fund may consist of REAL PROPERTY OR in kind contributions. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, [2003] 2005, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for