

Article - State Personnel and Pensions

2-304.

(b) Notwithstanding any other law of the State effective on or before June 30, 1973, the restrictions imposed by subsection (c) of this section are the only restrictions on the political activities of an employee, except for:

(1) the restrictions imposed on employees of a LOCAL board of [supervisors of] elections by § 2-301 of the Election Law Article; and

DRAFTER'S NOTE:

Error: Misnomer in § 2-304(b)(1) of the State Personnel and Pensions Article.

Occurred: As a result of an administratively changed board name arising from the revision of the Election Law Article.

21-304.

(b) (3) For the purpose of making the determinations required under this section:

(i) the Employees' Retirement System, the Employees' Pension System, the Correctional Officers' RETIREMENT System, and the Legislative Pension Plan shall be considered together as one State system; and

(d) (1) Beginning July 1, 2001, each year the Board of Trustees shall set contribution rates for each State system that shall amortize:

[(1)](I) all unfunded liabilities or surpluses accrued as of June 30, 2000, over 20 years; and

[(2)](II) any new unfunded liabilities or surpluses that have accrued from July 1 of the preceding fiscal year over 25 years to reflect:

[(i)] 1. experience gains and losses;

[(ii)] 2. the effect of changes in actuarial assumptions; and

[(iii)] 3. the effect of legislation effective on or after July 1, 2001.

[(3)](2) If the accrued liability is increased by legislation that provides for early retirement of State employees, the additional liability shall be funded over a period of 5 years beginning on:

(i) July 1, 1997 for legislation effective June 1, 1996; and

(ii) July 1, 1998 for legislation effective June 1, 1997.

[(4)] (3) If the accrued liability is increased by legislation effective June 1, 1998, that provides for the early retirement of employees of the University System of Maryland who are members of the Employees' Pension System or the Employees' Retirement System, the additional liability shall be determined by the actuary and