

Section 2-501(g) and 2-601(e)

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article 83B - Department of Housing and Community Development

Section 2-501(b), 2-503, 2-602, 2-604, and 2-609

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(1998 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 2-501(g) through (o), respectively, and 2-601(e) through (j), respectively, of Article 83B - Department of Housing and Community Development of the Annotated Code of Maryland be renumbered to be Section(s) 2-501(h) through (p), respectively, and 2-601(f) through (k), respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article 83B - Department of Housing and Community Development

Subtitle 5. Rental Housing Production Program.

2-501.

(a) In this subtitle the following words have the meanings indicated.

(b) "Development costs" means the costs incurred for the construction or rehabilitation of a rental housing production project including the costs of:

- (1) Necessary studies, surveys, plans, and specifications;
- (2) Architectural, engineering, or other special services;
- (3) Acquisition of land and improvements;
- (4) Site preparation and development;
- (5) Construction, reconstruction, rehabilitation, ANCILLARY DEMOLITION, LOT CONSOLIDATION, and improvement;
- (6) Acquisition of necessary machinery, equipment, and furnishings;
- (7) Initial occupancy expenses of the project;
- (8) Indemnity and surety bonds and premiums on insurance; and
- (9) Other fees and relocation expenses.

(G) "LOT CONSOLIDATION" MEANS ACQUISITION OF REAL PROPERTY ADJACENT TO AND IN CONNECTION WITH A PROJECT FINANCED BY THE PROGRAM FOR THE PURPOSE OF INCLUDING THE REAL PROPERTY AS PART OF THE PROJECT.