

(2) submit proof, satisfactory to the Board, of the intent of the corporation to establish immediately a permanent office.

(d) Each permanent office required under subsection (c) of this section shall be managed by a stockholder of the corporation who resides in the State.

(E) AN INDIVIDUAL WHO IS NOT LICENSED TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY IN THIS STATE OR ANOTHER STATE MAY HAVE AN OWNERSHIP INTEREST IN THE CORPORATION IF:

(1) A SIMPLE MAJORITY OF THE OWNERSHIP OF THE CORPORATION, IN TERMS OF FINANCIAL INTERESTS AND VOTING RIGHTS, IS HELD BY INDIVIDUALS LICENSED TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY IN THIS OR ANOTHER STATE; AND

(2) THE INDIVIDUAL IS AN ACTIVE PARTICIPANT IN THE CORPORATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

Approved April 10, 2001.

CHAPTER 45

(House Bill 107)

AN ACT concerning

Militia - National Guard - Appointments

FOR the purpose of clarifying and updating the laws governing the organized and unorganized militia of the State; adding two full-time positions that the Adjutant General may appoint; authorizing the appointment of two Assistant Adjutants General; and generally relating to the State Military Department.

BY repealing and reenacting, with amendments,

- Article 65 - Militia
- Section 7 and 9
- Annotated Code of Maryland
- (1998 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 65 - Militia

7.

(a) Notwithstanding any other provision of law, the Adjutant General may appoint: