

(2) Personal expenses of the candidate for filing fees, telegrams, telephoning, travel, and board, shall not be considered contributions if paid for by the candidate or the candidate's spouse.

(B) UNLESS A LOAN ~~OF~~ BY THE CANDIDATE OR THE CANDIDATE'S SPOUSE TO THE CANDIDATE'S OWN CAMPAIGN COMPLIES WITH THE PROVISIONS OF § 13-208(B) § 13-208(B)(2) OF THIS SUBTITLE:

(1) THE LOAN MAY NOT ACCRUE INTEREST;

(2) ANY INTEREST FOREGONE ON THE LOAN MAY NOT BE DEEMED A CONTRIBUTION UNDER § 13-208(D) OF THIS SUBTITLE; AND

(3) THE CANDIDATE IS NOT SUBJECT TO § 13-401(A-1) OF THIS TITLE SO LONG AS THE LOAN HAS AN OUTSTANDING PRINCIPAL BALANCE.

13-208.

(a) No loan may be made to the campaign of a candidate, or accepted on behalf of the campaign, without the express written consent of the candidate. Written consent constitutes the personal guarantee of the candidate for repayment of the loan only if it expressly so provides. A copy of the consent shall be furnished to the lender at the time of the loan and attached to the appropriate campaign fund report required by §§ 13-401 and 13-402 of this title.

(b) (1) A LOAN BY A CANDIDATE OR THE CANDIDATE'S SPOUSE TO THE CANDIDATE'S OWN CAMPAIGN IS NOT REQUIRED TO COMPLY WITH THE REQUIREMENTS SET FORTH IN PARAGRAPH (2) OF THIS SUBSECTION.

(2) The terms of any loan to a candidate or political committee shall:

(1) Be in writing;

(2) Include the lender's name, address, and signature;

(3) State the schedule for repayment of the loan;

(4) State the interest rate of the loan; and

(5) Be attached to the appropriate campaign fund report.

(c) A loan to a candidate or political committee shall be considered a contribution in the amount of the outstanding principal balance of the loan unless:

(1) The loan is from a financial institution or other entity in the business of making loans; or

(2) The loan is to a candidate or a candidate's campaign committee, its repayment is personally guaranteed by the candidate, and the loan is repaid by the end of the next election cycle.

(d) IF EXCEPT AS PROVIDED IN § 13-207(B) OF THIS SUBTITLE, IF interest on a loan is not charged or is charged at a rate less than the prime rate on the day that the loan is made, the amount of the interest computed at the prime rate less the amount