

Approved April 10, 2001.

CHAPTER 38
(Senate Bill 708)

AN ACT concerning

Election Law - Campaign Loans by a Candidate or the Candidate's Spouse

FOR the purpose of providing that certain loans by a candidate or the candidate's spouse are not required to comply with certain requirements applicable to certain loans under certain circumstances; providing that certain loans by a candidate or the candidate's spouse may not accrue interest and that such foregone interest may not be deemed a contribution; exempting certain candidates from the requirement to file a certain final campaign report by a certain date under certain circumstances; providing for the application of this Act as to certain loans, and the interest charges thereon, for certain loans in existence on the effective date of this Act; and generally relating to the treatment of certain loans, and foregone interest charges on certain loans, that are made by a candidate or the candidate's spouse to the candidate's campaign.

BY repealing and reenacting, with amendments,

Article 33 - Election Code

Section 13-207 and 13-208

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, without amendments,

Article 33 - Election Code

Section ~~13-208~~ and 13-401(a-1)

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 33 - Election Code

13-207.

(A) (1) The contributions or loans of a candidate or the candidate's spouse to the candidate's own campaign are not subject to the limitations of § 13-212 of this subtitle, but must pass through the hands of the candidate's treasurer and be reported as required in other provisions in this subtitle.