

(B) 86% OF AREA RESIDENTS BELIEVE THAT THE OLYMPIC GAMES WILL BRING SUBSTANTIAL ECONOMIC BENEFITS TO OUR REGION.

5. THROUGH THE SUBMISSION OF THE REGION'S OFFICIAL BID PROPOSAL TO THE UNITED STATES OLYMPIC COMMITTEE (USOC) ON DECEMBER 15, 2000, WBRC 2012 REACHED A MILESTONE IN THE PROCESS OF CAPTURING THE OLYMPIC GAMES BY PROVIDING A 631-PAGE LOGISTICAL, OPERATIONAL, AND FINANCIAL BLUEPRINT FOR HOSTING THE 2012 GAMES.

6. THE BID PROPOSAL HIGHLIGHTS THE GREAT VENUES AND VISTAS FOUND IN OUR REGION AND IS DEVELOPED AROUND KEY PRINCIPLES, INCLUDING:

- (A) BUILDING LESS, NOT MORE;
- (B) UTILIZING MASS TRANSIT; AND
- (C) PROTECTING THE ENVIRONMENT.

7. IN ADDITION TO THE REGION'S BID PROPOSAL, THE USOC AND THE INTERNATIONAL OLYMPIC COMMITTEE (IOC) REQUIRE CERTAIN GOVERNMENT GUARANTEES AND COMMITMENTS IN CONJUNCTION WITH HOSTING THE 2012 OLYMPIC GAMES, SHOULD OUR REGION WIN THE U.S. CANDIDATE CITY DESIGNATION.

8. OUR UNIQUE REGIONAL APPROACH TO WINNING THE RIGHT TO HOST THE OLYMPIC GAMES CREATES THE ADDED COMPLICATION OF DETERMINING WHICH ENTITIES WILL PROVIDE THE NECESSARY GUARANTEES.

9. IT IS INCUMBENT UPON WBRC 2012 AND GOVERNMENT LEADERS TO MOVE FORWARD TOGETHER NOW TO CRAFT THE SOLUTION THAT BEST "LIVES REGIONALISM" AND MAXIMIZES THE REGION'S CHANCES OF WINNING THE 2012 OLYMPIC GAMES, AND REAPING THE MANY BENEFITS THAT COME WITH THIS HONOR.

10. GIVEN THAT ALL FOUR JURISDICTIONS - VIRGINIA, MARYLAND, THE DISTRICT OF COLUMBIA, AND BALTIMORE - WILL HOST A SIGNIFICANT NUMBER OF EVENTS AND REAP SUBSTANTIAL BENEFITS, THE MOST EFFECTIVE SOLUTION FOR ALL FOUR JURISDICTIONS IS TO ENTER INTO A SINGLE AGREEMENT THAT GIVES THE USOC (AND SUBSEQUENTLY THE IOC) A SINGLE FOCAL POINT AND A UNITED FRONT THAT REFLECTS THE REGIONAL NATURE OF OUR BID.

ARTICLE II.

PURPOSE.

THE PURPOSE OF THIS ACT IS TO CREATE A REGIONAL AUTHORITY TO OVERSEE THE CONDUCT OF THE 2012 OLYMPIC GAMES, COORDINATED AND MANAGED BY THE LOCAL ORGANIZING COMMITTEE FOR THE OLYMPIC GAMES (OCOG), AND TO ASSURE THAT THE REGION'S GUARANTEES AND COMMITMENTS ACCEPTED IN CONJUNCTION WITH HOSTING THE OLYMPIC GAMES ARE FULFILLED.