

COMPANY ACT OF 1940, SHALL BE DEEMED TO BE INDEPENDENT AND DISINTERESTED WHEN MAKING ANY DETERMINATION OR TAKING ANY ACTION AS A DIRECTOR.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall be construed retroactively and shall be applied to and interpreted to affect only those cases filed on or after January 30, 1998.

SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly to repeal and reenact without amendments Sections 2 and 3 of Chapter 397 of the Acts of the General Assembly of 1998 in order to validate their enactment.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2001.

Approved April 10, 2001.

CHAPTER 32

(Senate Bill 290)

AN ACT concerning

Baltimore City - Baltimore American Indian Center Loan of 1999

FOR the purpose of ~~altering the date by which the grantee must provide and expend a matching fund~~ altering the use of funds in Chapter 288 of the Acts of the General Assembly of 1999, the Baltimore City - Baltimore American Indian Center Loan of 1999, to allow planning, design, construction, reconstruction, repair, renovation, and capital equipping; altering the description of the location of the project to be 113 South Broadway; altering the matching fund requirement to allow the grantee to provide a matching fund that consists of real property, in kind contributions, or funds expended prior to June 1, 1999; and extending the date by which the grantee must provide and expend a matching fund from June 1, 2001 to June 1, 2003; and generally relating to the Baltimore City - Baltimore American Indian Center Loan of 1999.

BY repealing and reenacting, with amendments,

Chapter 288 of the Acts of the General Assembly of 1999

Section ~~4(5)~~ 1(3) and (5)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 288 of the Acts of 1999

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That: