

**CHAPTER 30****(Senate Bill 263)**

AN ACT concerning

**Baltimore City - Community Initiatives Academy Loan of 1999**

FOR the purpose of altering the use of the funds in Chapter 555 of the Acts of the General Assembly of 1999, Baltimore City - Community Initiatives Academy Loan of 1999, to allow renovation, reconstruction, and repair; allowing the use of funds expended prior to June 1, 1999 for the matching fund; extending the date by which the grantee must provide and expend the matching fund from June 1, 2001 to June 1, 2002; and generally relating to the Baltimore City - Community Initiatives Academy Loan of 1999.

BY repealing and reenacting, with amendments,  
Chapter 555 of the Acts of the General Assembly of 1999  
Section 1(3) and (5)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Chapter 555 of the Acts of 1999**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of Directors of Community Initiatives, Inc. (referred to hereafter in this Act as "the grantee") for the planning, design, construction, RENOVATION, RECONSTRUCTION, REPAIR, and capital equipping of the Community Initiatives Academy, an educational institution to serve underserved inner-city students from kindergarten through grade 12 in a multi-cultural urban environment.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of [real property,] REAL PROPERTY OR in kind contributions[, or]. THE FUND MAY CONSIST OF funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, [2001] 2002, to present evidence satisfactory to the Board of Public