

Occurred: Ch. 18, Acts of 2000.

**Chapter 80 of the Acts of 2000**

SECTION 5. AND BE IT FURTHER ENACTED, That, for the taxable year beginning July 1, 2000, each county shall include the following statement on or with each real property tax bill:

**"Important Notice to Taxpayers**

In order to make real property tax bills simpler and easier to understand, the General Assembly, under Chapter 80 of the Acts of 2000, has required that property tax rates on real property be based on a full cash value assessment. As a result, on October 1, 2000, your real property tax rates will be reduced to 40% of the rate effective July 1, 2000. As an example of how this will work for the taxable year beginning July 1, 2000, your county real property tax rate of \$\_\_\_\_ per \$100 of assessment will be \$\_\_\_\_per \$100 of assessment on October 1, 2000. Your property taxes owed will remain the same unless changed by some other State or local legislative action."

SECTION 6. AND BE IT FURTHER ENACTED, That, for the taxable year beginning July 1, 2001:

(1) If a county or municipal corporation gives notice or advertisement under § 6-308(e) of the Tax - Property Article, the notice or advertisement shall be in the following form:

\_\_\_\_\_(NAME OF JURISDICTION) NOTICE  
OF A PROPOSED  
REAL PROPERTY TAX INCREASE

**Important Notice to Taxpayers**

In order to make real property tax bills simpler and easier to understand, the General Assembly, under Chapter 80 of the Acts of 2000, has required that property tax rates on real property be based on a full cash value assessment. As a result, on October 1, 2000, real property tax rates were reduced to 40% of the rate effective July 1, 2000. The county real property tax rate of \$\_\_\_\_per \$100 of assessment on July 1, 2000 was reduced to \$\_\_\_\_ per \$100 of assessment on October 1, 2000. The change in method of assessment had no effect on actual tax liability for the taxable year beginning July 1, 2000.

**Notice of Constant Yield Tax Rate**

The \_\_\_\_ (name of taxing authority) of \_\_\_\_ (name of jurisdiction) proposes to increase real property taxes.

1. For the tax year beginning July 1, 2001, the estimated real property assessable base will increase by \_\_\_\_%, from \$\_\_\_\_ as of October 1, 2000 to \$\_\_\_\_ as of July 1, 2001.