

Occurred: As a result of Ch. 292, Acts of 2000.

15-508.

(d) Money is received in partial liquidation:

(2) If the total amount of money and property received in a distribution or series of related distributions is greater than 20 percent of the entity's gross assets, as shown by the entity's year-end financial statements immediately preceding the initial receipt.

DRAFTER'S NOTE:

Error: Incorrect word usage in § 15-508(d)(2) of the Estates and Trusts Article.

Occurred: Ch. 292, Acts of 2000. Correction by the publisher of the Annotated Code in the 2000 Supplement of the Estates and Trusts Article is validated by this Act.

15-522.

(a) (3) "Asset-backed security" does not include an asset to which § 15-508 or § 15-516 of this subtitle applies.

DRAFTER'S NOTE:

Error: Incorrect word usage in § 15-522(a)(3) of the Estates and Trusts Article.

Occurred: Ch. 292, Acts of 2000. Correction by the publisher of the Annotated Code in the 2000 Supplement of the Estates and Trusts Article is validated by this Act.

Article - Family Law

5-1207.

(a) The Secretary of Human Resources and the Secretary of Health and Mental Hygiene shall, in developing the protocol required under § 5-1202 of this subtitle, consider the recommendations developed by the statewide Task Force to Study Increasing the Availability of Substance Abuse Programs established under Article 41, § 18-316 of the Code, AS ENACTED BY CHAPTER 778 OF THE ACTS OF THE GENERAL ASSEMBLY OF 1998, AS AMENDED BY CHAPTER 390 OF THE ACTS OF THE GENERAL ASSEMBLY OF 1999.

DRAFTER'S NOTE:

Error: Obsolete cross-reference in § 5-1207(a) of the Family Law Article.

Occurred: As a result of the abrogation of Article 41, § 18-316 of the Code. Language is added to clarify that although Article 41, § 18-316 of the Code is abrogated, the Secretaries are required to consider the recommendations developed by the Task Force.