

EVENTS AND REAP SUBSTANTIAL BENEFITS, THE MOST EFFECTIVE SOLUTION FOR ALL FOUR JURISDICTIONS IS TO ENTER INTO A SINGLE AGREEMENT THAT GIVES THE USOC (AND SUBSEQUENTLY THE IOC) A SINGLE FOCAL POINT AND A UNITED FRONT THAT REFLECTS THE REGIONAL NATURE OF OUR BID.

ARTICLE II.

PURPOSE.

THE PURPOSE OF THIS ACT IS TO CREATE A REGIONAL AUTHORITY TO OVERSEE THE CONDUCT OF THE 2012 OLYMPIC GAMES, COORDINATED AND MANAGED BY THE LOCAL ORGANIZING COMMITTEE FOR THE OLYMPIC GAMES (OCOG), AND TO ASSURE THAT THE REGION'S GUARANTEES AND COMMITMENTS ACCEPTED IN CONJUNCTION WITH HOSTING THE OLYMPIC GAMES ARE FULFILLED.

ARTICLE III.

DEFINITIONS.

FOR THE PURPOSES OF THIS ACT, THE TERM:

(A) "BID PROPOSAL" SHALL MEAN THE BID FORMALLY SUBMITTED BY WBRC 2012 TO THE USOC ON DECEMBER 15, 2000;

(B) "HOST CITY" SHALL MEAN THE ENTITY WHICH HAS BEEN SELECTED BY THE INTERNATIONAL OLYMPIC COMMITTEE TO HOST THE 2012 OLYMPIC GAMES;

(C) "INTERNATIONAL OLYMPIC COMMITTEE" AND "IOC" SHALL MEAN THE INTERNATIONAL OLYMPIC COMMITTEE, A BODY CORPORATE UNDER INTERNATIONAL LAW CREATED BY THE CONGRESS OF PARIS OF 23RD JUNE, 1894, AND HAVING PERPETUAL SUCCESSION;

(D) "OLYMPIC GAMES" SHALL MEAN ANY OLYMPIC GAMES SPONSORED AND GOVERNED BY THE INTERNATIONAL OLYMPIC COMMITTEE AND ANY OTHER EDUCATIONAL, CULTURAL, ATHLETIC, OR SPORTING EVENTS RELATED OR PRELIMINARY THERETO;

(E) "ORGANIZING COMMITTEE FOR THE OLYMPIC GAMES," AND "OCOG" SHALL MEAN THE COMMITTEE FORMED BY WBRC 2012 TO ORGANIZE AND CONDUCT THE OLYMPIC GAMES, IF WBRC 2012 IS SELECTED BY THE IOC AS THE "HOST CITY" IN 2005;

(F) "REGIONAL AUTHORITY" SHALL MEAN THE CHESAPEAKE REGIONAL OLYMPIC GAMES AUTHORITY;

(G) "SIGNATORIES" SHALL MEAN THE COMMONWEALTH OF VIRGINIA, THE STATE OF MARYLAND, THE DISTRICT OF COLUMBIA, AND THE CITY OF BALTIMORE;