Approved April 10, 2001.

## **CHAPTER 21**

## (Senate Bill 89)

AN ACT concerning

## Baltimore City - Baltimore Museum of Industry Loan of 2000

FOR the purpose of altering the matching fund requirement of Chapter 334 of the Acts of the General Assembly of 2000, the Baltimore City – Baltimore Museum of Industry Loan of 2000, to allow the matching fund to include eertain real property and funds expended prior to June 1, 2000; making this Act an emergency measure; and generally relating to the Baltimore City – Baltimore Museum of Industry Loan of 2000.

BY repealing and reenacting, with amendments,

Chapter 334 of the Acts of the General Assembly of 2000

Section 1(5)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Chapter 334 of the Acts of 2000

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. [No part of the fund may consist of real property or funds expended prior to the effective date of this Act.] The fund may consist of REAL PROPERTY, INCLUDING THE CRANTEE'S INTEREST IN PROPERTY AT 1437 KEY HICHWAY HELD AS TENANTS IN COMMON WITH PROJECT LIBERTY SHIP - BALTIMORE, INC., in kind contributions, OR FUNDS EXPENDED PRIOR TO THE EFFECTIVE DATE OF THIS ACT. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 2002, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.