

(IX) PROVISIONS ESTABLISHING SINKING FUNDS OR DEBT SERVICE RESERVE FUNDS FOR THE BONDS;

(X) PROVISIONS PLEDGING OTHER ASSETS AND REVENUES TOWARDS THE PAYMENTS OF THE PRINCIPAL OF AND INTEREST ON THE BONDS;

(XI) PROVISIONS FOR MUNICIPAL BOND INSURANCE OR ANY OTHER TYPE OF FINANCIAL GUARANTY OF THE BONDS; OR

(XII) ANY OTHER PROVISIONS NOT INCONSISTENT WITH THIS SECTION AS SHALL BE DETERMINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE TO BE NECESSARY OR DESIRABLE TO EFFECT THE FINANCING OF THE PROPOSED UNDERTAKING.

(3) (I) BEFORE THE ORDINANCE THAT DESIGNATES A SPECIAL TAXING DISTRICT, AUTHORIZES THE ISSUANCE OF BONDS, OR LEVIES AD VALOREM TAXES OR SPECIAL TAXES UNDER THE PROVISIONS OF THIS SECTION MAY BE FINALLY ENACTED, THE MAYOR AND CITY COUNCIL OF BALTIMORE SHALL HOLD A PUBLIC HEARING AFTER GIVING NOT LESS THAN 10-DAYS NOTICE IN A NEWSPAPER OF GENERAL CIRCULATION IN THE CITY OF BALTIMORE.

(II) THE ORDINANCE ENACTED PURSUANT TO THIS SUBSECTION, IF SUCH BONDS CONSTITUTE DEBT OF THE MAYOR AND CITY COUNCIL OF BALTIMORE UNDER ARTICLE XI, § 7 OF THE MARYLAND CONSTITUTION, SHALL BE SUBMITTED TO THE LEGAL VOTERS OF THE CITY OF BALTIMORE AT THE TIME AND PLACE SPECIFIED THEREIN. SUCH ORDINANCE SHALL BECOME EFFECTIVE ONLY IF IT IS APPROVED BY THE MAJORITY OF THE VOTES CAST AT THE TIME AND PLACE SPECIFIED IN SUCH ORDINANCE.

(III) EXCEPT AS REQUIRED BY ~~PARAGRAPH~~ SUBPARAGRAPH (II) OF THIS ~~SUBSECTION~~ ~~PARAGRAPH~~, ANY ORDINANCE OR RESOLUTION ENACTED OR ADOPTED IN FURTHERANCE OF THE ORDINANCE ENACTED PURSUANT TO THIS SUBSECTION, THE BONDS, THE DESIGNATION OF A SPECIAL TAXING DISTRICT, OR THE LEVY OF A SPECIAL AD VALOREM TAX OR SPECIAL TAX SHALL NOT BE SUBJECT TO ANY REFERENDUM.

(IV) THE ORDINANCE AUTHORIZING THE BONDS REQUIRED UNDER THIS SUBSECTION, ANY ORDINANCE OR RESOLUTION ENACTED OR ADOPTED IN FURTHERANCE OF THE REQUIRED ORDINANCE, THE BONDS, THE DESIGNATION OF A SPECIAL TAXING DISTRICT, OR THE LEVY OF A SPECIAL AD VALOREM TAX OR SPECIAL TAX SHALL BE SUBJECT TO THE REQUEST OF THE LANDOWNERS AS SPECIFIED UNDER SUBSECTION (C)(1) OF THIS SECTION.

(4) THE SPECIAL FUND, ANY SINKING FUND ESTABLISHED TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON ANY BONDS ISSUED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE UNDER THE PROVISIONS OF THIS SECTION AND ANY PROCEEDS OF THE SALE OF ANY SUCH BONDS MAY BE INVESTED BY THE FISCAL OFFICER OF THE MAYOR AND CITY COUNCIL OF BALTIMORE HAVING CUSTODY OF SUCH FUNDS, PENDING THE EXPENDITURE THEREOF, IN THE MANNER PRESCRIBED UNDER THE PROVISIONS OF ARTICLE 95, § 22 OF THE ANNOTATED CODE,