~~(I) A CASH PAYMENT IN THE AMOUNT OF THE NET SALES PROCEEDS OF THE AGRICULTURAL ASSISTANCE BONDS; AND~~

~~(II) DELIVERY OF THE RESIDUAL INTEREST TO THE CIGARETTE RESTITUTION FUND.~~

~~(2) THE SECURITIZED PORTION MAY NOT EXCEED $6,300,000 IN A FISCAL YEAR AND $94,500,000 IN THE AGGREGATE.~~

~~(3) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE TERMS AND CONDITIONS OF THE PURCHASE AGREEMENT SHALL BE DETERMINED JOINTLY BY THE SECRETARY OF AGRICULTURE AND THE SECRETARY OF BUDGET AND MANAGEMENT, AFTER CONSULTATION WITH THE ATTORNEY GENERAL AND THE TRI-COUNTY COUNCIL FOR SOUTHERN MARYLAND, WHICH DETERMINATION SHALL BE CONCLUSIVELY EVIDENCED BY THEIR EXECUTION OF THE PURCHASE AGREEMENT.~~

~~(C) (1) IN ACCORDANCE WITH THIS SECTION, THE CORPORATION MAY ISSUE AGRICULTURAL ASSISTANCE REVENUE BONDS, NOTES, AND OTHER OBLIGATIONS, INCLUDING AGRICULTURAL ASSISTANCE REFUNDING REVENUE BONDS AT OR BEFORE MATURITY, IN AN AMOUNT NOT TO EXCEED $60,000,000 AND FOR AN INITIAL TERM NOT TO EXCEED 15 YEARS, TO FINANCE, OR ASSIST IN THE FINANCING OF THE SOUTHERN MARYLAND REGIONAL STRATEGY-ACTION PLAN FOR AGRICULTURE.~~

~~(2) PROCEEDS FROM THE SALE OF THE AGRICULTURAL ASSISTANCE BONDS AND OTHER MONEYS RECEIVED BY THE CORPORATION PURSUANT TO THE PURCHASE AGREEMENT SHALL BE USED TO PAY THE STATE A CASH PAYMENT IN THE AMOUNT OF THE NET SALES PROCEEDS OF THE BONDS AND MAY ALSO BE USED TO:~~

~~(I) PAY THE COSTS OF ISSUANCE OF THE AGRICULTURAL ASSISTANCE BONDS;~~

~~(II) ESTABLISH AND FUND RESERVE FUNDS;~~

~~(III) PURCHASE ANY NECESSARY CREDIT OR LIQUIDITY ENHANCEMENT OR INSURANCE POLICY; AND~~

~~(IV) PAY OTHER NECESSARY AND REASONABLE EXPENSES AND FEES RELATED TO THE ISSUANCE OF THE AGRICULTURAL ASSISTANCE BONDS.~~

~~(3) AGRICULTURAL ASSISTANCE BONDS ISSUED UNDER THIS SECTION SHALL NOT BE DEEMED TO CONSTITUTE A DEBT, LIABILITY, OR A PLEDGE OF THE FULL FAITH AND CREDIT OF THE STATE OF MARYLAND OR OF ANY POLITICAL SUBDIVISION THEREOF AND SHALL BE PAYABLE SOLELY FROM, AND SECURED BY, THE PAYMENTS OF THE SECURITIZED PORTION TO THE CORPORATION FROM THE CIGARETTE RESTITUTION FUND.~~

~~(D) ON OR BEFORE AUGUST 30 OF EACH YEAR, THE EXECUTIVE DIRECTOR OF THE CORPORATION SHALL CERTIFY TO THE SECRETARY OF BUDGET AND MANAGEMENT THE ANNUAL SECURITIZED PORTION REQUIRED TO BE~~