

issued and sold under the provisions of this section, after the payment of issuance costs relating thereto, shall be set aside by the Mayor and City Council of Baltimore as a separate trust fund to be used solely for the purposes stated in this subsection.

(8) Except as otherwise provided in this subsection, the powers granted in, the limitations and obligations imposed by, and the procedures specified in this section with respect to the issuance of bonds shall be applicable to the issuance of refunding bonds.

(9) Any refunding bonds authorized to be issued and sold under the provisions of this section shall not be subject to any debt policy limitation that may from time to time be established by the Mayor and City Council of Baltimore.

(j) Whenever the Mayor and City Council of Baltimore, as lessor, leases its property within the development district, the property shall be assessed and taxed in the same manner as privately owned property, and the lease or contract shall provide that the lessee shall pay taxes or payments in lieu of taxes upon the assessed value of the entire property and not merely the assessed value of the leasehold interest.

~~(K) ANY CONTRACTS FOR THE PURCHASE OF INFRASTRUCTURE IMPROVEMENTS, GOODS, OR SERVICES THAT ARE PAYABLE FROM THE PROCEEDS OF BONDS ISSUED UNDER THIS SECTION ARE NOT SUBJECT TO CITY REQUIREMENTS REGARDING COMPETITIVE BIDDING.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001.

May 17, 2001

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1148 - Motor Vehicle Registration - Surcharge - Maryland Emergency Medical System Operations Fund.

This bill increases the motor vehicle registration surcharge from \$8 to \$11. The surcharge funds the Maryland Emergency Medical System Operations Fund. The bill also establishes a 15-member panel, staffed by the Department of Legislative Services, to study the potential funding needs of the network of trauma centers participating in the State's Emergency Medical Services System that do not receive funding under the Emergency Medical System Operations Fund.

Senate Bill 292, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1148.

Sincerely,