(i) specifies and describes the proposed undertaking and states that it has complied with subsection (d) of this section; and

(ii) specifies the maximum principal amount of bonds to be issued, from time to time or at any time, pursuant to such ordinance.

(2) The ordinance, if such bonds constitute debt of the Mayor and City Council of Baltimore under Section 7 of Article XI of the State Constitution, shall be submitted to the legal voters of the City of Baltimore at the time and place specified therein. Such ordinance shall become effective only if it is approved by the majority of the votes cast at the time and place specified in such ordinance. Except as otherwise provided herein, this section may not be construed as requiring the submission to the legal voters of the City of Baltimore of any ordinance creating a development district pursuant to subsection (d) of this section.

(3) Such ordinance may specify that the bonds authorized thereunder may be issued from time to time or at any time.

(4) Such ordinance may authorize the Mayor and City Council of Baltimore by ordinance or the Board of Finance by resolution to specify and prescribe any of the following as it deems appropriate to effect the financing or refinancing of the proposed undertaking:

(i) the actual principal amount of the bonds to be issued;

(ii) the actual rate or rates of interest the bonds are to bear or the method for determining the same;

(iii) the manner in which and the terms upon which the bonds are to be sold;

(iv) the manner in which and the times and places that the interest on the bonds is to be paid;

(v) the time or times that the bonds may be executed, issued, and delivered;

(vi) the form and tenor of the bonds and the denominations in which the bonds may be issued;

(vii) the manner in which and the times and places that the principal of the bonds is to be paid, within the limitations set forth in this subsection;

(viii) provisions pursuant to which any or all of the bonds may be called for redemption prior to their stated maturity dates;

(ix) the terms and provisions of any development agreement to be executed by the Mayor and City Council of Baltimore and any person in connection with the issuance of such bonds; and

(x) any other provisions not inconsistent with this section, the Charter and applicable law as shall be determined by the Mayor and City Council of