

operate and no action shall be brought or maintained in any court for damages for failure to supply such electric energy within said periods of six and twelve months respectively or within a reasonable time thereafter; provided that the provisions of this section shall not be deemed to apply to any valid and enforceable contracts in writing for electric service subsisting at the time of receipt by any party to such contracts of any notice of filing said maps and statements provided for in subsection (a) hereof.

(h) Not applicable to furnishing electric energy to certain enterprises. — This section shall not apply to the furnishing of electric energy to manufacturing, processing or industrial enterprises or to buildings necessary and appropriate to the operation of said enterprise, including residences, nor to the solicitation of such electric service, nor to the construction of through high voltage transmission lines not intended to serve individual rural customers in the area or areas shown on said maps; provided that nothing in this section contained shall be construed as restricting the right of a filing corporation to serve manufacturing, processing or industrial enterprises.]

[31.] 30. Exemption of evidences of indebtedness; membership certificates and other securities from registration provisions.

The provisions of [§§ 11-301 and 11-401 through 11-404] § 11-501 of the corporations and associations article shall not apply to any note, bond or other evidence of indebtedness issued by any cooperative or foreign corporation doing business in this State pursuant to this act to the United States of America or any agency or instrumentality thereof, or to any mortgage, deed of trust or other instrument executed to secure the same. The provisions of said sections shall not apply to the issuance of membership certificates by any cooperative or any such foreign corporation.

[32.] 31. Construction of act.

This act shall be construed liberally. The enumeration of any object, purpose, power, manner, method, or thing shall not be deemed to exclude like or similar objects, purposes, powers, manners, methods or things.

REVISOR'S NOTE: The Commission to revise the Annotated Code proposes that the "Electric Cooperative Act," present Article 23, §§ 379 through 411, be decodified and transferred to the Session Laws. This proposal is made after research revealed that:

1. There are only two Maryland electric cooperatives organized under the Act and two foreign electric cooperatives doing business in Maryland. Together they account for less than 3 percent of the total electricity in this State.
2. Historically, the electric cooperative was a response to the Federal Rural Electrification Act of 1936, authorizing 2 percent loans to those who would provide electricity to rural areas not already electrified. However, since Maryland is now divided into service areas by the Public Service Commission and since every area is served by an