

OFFICE SPECIFIED BY THE LAW OF THE JURISDICTION GOVERNING PERFECTION AS PROVIDED IN SUBTITLE 3 OF THIS TITLE AS THE OFFICE IN WHICH TO FILE A FINANCING STATEMENT.

[9-707.] 9-708.

A person may file an initial financing statement or a continuation statement under this part if:

- (1) The secured party of record authorizes the filing; and
- (2) The filing is necessary under this subtitle:

(A) To continue the effectiveness of a financing statement filed before this title takes effect; or

(B) To perfect or continue the perfection of a security interest.

[9-708.] 9-709.

(a) [The prior Code determines the priority of conflicting claims to collateral if the relative priorities of the parties were fixed before this title takes effect. In other cases, this title determines priority.] THIS TITLE DETERMINES THE PRIORITY OF CONFLICTING CLAIMS TO COLLATERAL. HOWEVER, IF THE RELATIVE PRIORITIES OF THE CLAIMS WERE ESTABLISHED BEFORE THIS TITLE TAKES EFFECT, THE PRIOR CODE DETERMINES PRIORITY.

(b) [For purposes of § 9-322(a), the priority of a security interest that becomes a perfected security interest under § 9-704 dates from the time the applicable requirements for perfection are satisfied. This subsection does not apply to conflicting security interests each of which becomes a perfected security interest under § 9-704.

(c) [For purposes of § 9-322(a), the priority of a security interest that becomes enforceable under § 9-203 of this title dates from the time this title takes effect if the security interest is perfected under this title by the filing of a financing statement before this title takes effect which would not have been effective to perfect the security interest under the prior Code. This subsection does not apply to conflicting security interests each of which is perfected by the filing of such a financing statement.

SECTION 2. 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Natural Resources

8-728.

Sections 8-729 through 8-736 of this subtitle do not apply to or affect:

- (1) A lien given by statute or rule of law to a supplier of services or materials for the vessel;
- (2) A lien given by statute to the United States, the State, or any political subdivision of the State;